



First American Title Insurance Company
National Commercial Services
3281 E Guasti Road, Suite 440
Ontario, CA 91761
(909)510-6206
Fax - (877)461-2088

City of Redlands
Attn: City Manager
35 Cajon Street #2
Redlands, CA 92373



November 05, 2012

Escrow No.: NCS-499611-ONT1 (dn)

Re: Seller: City of Redlands
 Buyer: Prologis, L.P.
 Property: 37.18 Acres, APN# 0292-044-09;10;11and;12
 Redlands, CA 92374

The closing of the above referenced transaction is now complete. For your records we enclose the following (If checks are included in this package, please negotiate as soon as possible):

Wire in the amount of \$12,345,911.00 representing proceeds wired 9/21/12
Final Settlement The City of Redlands
Copy Grant Deed recorded 9/21/12
Copy Agreement (Memorandum of Conditional Property Disposition Agreement) recorded 9/21/12
Copy Option of Purchase (Memorandum of City of Redlands' Option to Repurchase Property and Notice attached thereto recorded 9/21/12
Copy Estoppel Certificate executed by The City and HIP
Duplicate Original Assignment and Assumption of Agreement executed by Assignor and Assignee
Duplicate Original Grove License Agreement executed by Licensor and Licensee
Duplicate Original Landfill License Agreement executed by Licensor and Licensee
Duplicate Original Second Amendment to Conditions Property Disposition executed by The City and HIP

Keep these instruments secure as some of them **cannot** be replaced.

Should you have any questions or need further assistance, please contact the undersigned. Thank you for working with First American Title Insurance Company National Commercial Services. We look forward to serving you in the future.

Sincerely,

Debi Newton
Escrow Officer
denewton@firstam.com

dn/dn

Federal Express Overnight delivery



First American Title Insurance Company
National Commercial Services

3281 E Guasti Road, Suite 440 • Ontario, CA 91761

Seller's Estimated Settlement Statement

Amended: Wednesday Sept 19, 2012 12:17 PM

Property: +/-37.18 Acres, APN# 0292-044-09;10;11and;12,
Redlands, CA 92374

File No: NCS-499611-ONT1

Officer: Janette Delap/ Debi Newton/dn

New Loan No:

Estimated Settlement Date: 09/20/2012

Disbursement Date:

Print Date: 09/19/2012, 12:18 PM

Buyer: Prologis, L.P.

Address: 4545 Airport Way, Denver, CO 80239

Seller: City of Redlands

Address: Attn: City Manager, P.O. Box 3005, Redlands, CA 92373

Charge Description	Seller Charge	Seller Credit
Consideration:		
Total Consideration		12,345,911.00
Cash (X To) (From) Seller	12,345,911.00	
Totals	12,345,911.00	12,345,911.00

Notice - This Estimated Settlement Statement is subject to changes, corrections or additions at the time of final computation of Escrow Settlement Statement.

SELLER(S):

City of Redlands, a Municipal Corporation

By:

N. Enrique Martinez

Its:

City Manager