

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

290 North "D" Street, Sixth Floor • San Bernardino, CA 92415-0040 • (909) 388-0800
Fax (909) 388-0844

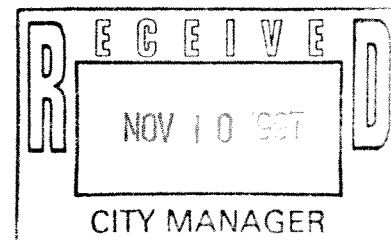


COUNTY OF SAN BERNARDINO
PUBLIC SERVICES GROUP

THOMAS R. LAURIN
Director

October 22, 1997

City of Redlands
P.O. Box 30075
Redlands, CA 92373
Attn: Gary Luebbers, City Manager



Dear Mr. Luebbers:

The County of San Bernardino Department of Economic and Community Development (ECD) is pleased to inform you that on October 28, 1997, the Board of Supervisors will consider ECD's request to submit an application to the California Debt Limit Allocation Committee (CDLAC) for a \$50,000,000 Single Family Mortgage Revenue Bond (SFMRB) allocation, on behalf of the County's unincorporated area and Participating Cities. The request will be addressed at CDLAC's January meeting, the first funding cycle of the 1998 year.

The State allocation process, allows the County to request an allocation representing the County's unincorporated areas as well as the incorporated cities, totaling approximately \$50,000,000. Should your City submit an application separately, your maximum allocation based upon 1997 allocation procedures would be approximately \$1,145,597. The Cooperative Agreement No. 95-46, and Resolution No. 95-09, executed in 1995, may remain in effect for the 1998 Single Family Bond Program. However, in order to certify to the Clerk of the Board of Supervisors that his Cooperative Agreement is still effective, please indicate your approval by signing below and returning this letter via fax as follows:

Julie Rynerson Hemphill
Department of Economic and Community Development
Housing Development, Finance and Preservation Division
290 North "D" Street, Sixth Floor
San Bernardino, CA 92415-0040
(909) 388-0900
Fax (909) 388-0920

Base upon our success of the prior issues we are anxious to move forward with the 1998 financing. The 1997, County of San Bernardino Issue has funded approximately \$27,754,806 in mortgages throughout the County.

Because the application must be sent to CDLAC by Friday, December 12, 1997, an expeditious response is requested.

JAMES J. HUGHES
County Administrator
THOMAS R. LAURIN
County Director
JERRY EAVES
County Clerk

Board of Supervisors
KATHY A. DAVIS First District
JON D. WIKELS Second District
DENNIS HANSBERGER Third District
LARRY WALKER Fourth District
JERRY EAVES Fifth District

City Contact: Gary Luebbers
October 21, 1997
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Thank you for supporting ECD's efforts to make the American dream of affordable homeownership a reality for our County's homebuyers.

Sincerely,

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT
THOMAS R. LAURIN, Director



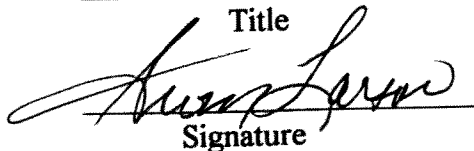
JULIE RYNERSON HEMPHILL, Deputy Director
Housing Development, Finance and Preservation Division

JRH:bj

APPROVED BY:

Swen Larson
Print Name

Mayor, City of Redlands
Title


Signature

Date: November 19, 1997

ATTEST:


City Clerk
City of Redlands, California