

PLEASE COMPLETE THIS INFORMATION

RECORDING REQUESTED BY:

COMMUNITY TITLE

AND WHEN RECORDED MAIL TO:

Redevelopment Agency
35 Cajon Street
Ste 200
Redlands, Ca.
92373

Recorded in Official Records, County of San Bernardino



LARRY WALKER
Auditor/Controller - Recorder

860 Community Title

6/12/2007
8:00 AM
LM

Doc#: 2007-0349750



Titles: 1 Pages: 7

Fees	26.00
Taxes	0.00
Other	0.00
PAID	\$26.00

SPACE ABOVE FOR RECORDER'S USE ONLY

Memorandum of Agreement
Title of Document

THIS AREA FOR
RECORDER'S
USE ONLY

THIS COVER SHEET ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION
(\$3.00 Additional Recording Fee Applies)

RECORDING REQUESTED BY AND)
WHEN RECORDED MAIL TO:)

)
Redevelopment Agency of the City of Redlands)
35 Cajon Street, Suite 200)
Redlands, CA 92373-1505)
Attn: Executive Director)
)

Exempt from recording fee pursuant to Government Code Section 27383

MEMORANDUM OF AGREEMENT

THIS MEMORANDUM OF AGREEMENT ("Memorandum"), is entered into as of June 7, 2007, by and between the **REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS**, a public body, corporate and politic (the "Agency"), and **HABITAT FOR HUMANITY, SAN BERNARDINO AREA, INC.**, a California nonprofit corporation (the "Developer").

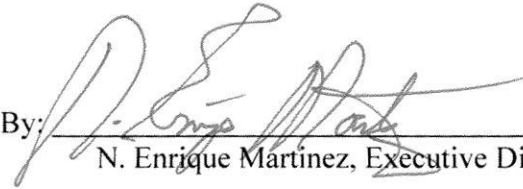
1. **Agreement.** Agency and Developer have entered into an Owner Participation Agreement ("Agreement"), dated as of March 20, 2007, which provides for Developer to redevelop an approximately .12 acre parcel of real property which is located at Assessor Parcel Number 0169-106-08 on Tribune Street in the City of Redlands (the "Site"), and described in Exhibit "A" attached hereto and incorporated herein. The Developer is required to construct a single family detached house (the "House") on the Site as a self-help, "sweat equity" project, and sell the House to a Very Low Income Household at an Affordable Housing Cost. The Agency has provided a loan to the Developer (the "Agency Loan") for a portion of the costs of the acquisition of the Site and the development of the House. The Agreement is available for public inspection and copying at the office of the Buyer, 35 Cajon Street, Suite 200, Redlands, California 92373-1505. All of the terms, conditions, provisions and covenants of the Agreement are incorporated in this Memorandum by reference as though written out at length herein, and the Agreement and this Memorandum shall be deemed to constitute a single instrument or document.

2. **Purpose of Memorandum.** This Memorandum is prepared for recordation purposes only, and in no way modifies the terms, conditions, provisions and covenants of the Agreement. In the event of any inconsistency between the terms, conditions, provisions and covenants of this Memorandum and the Agreement, the terms, conditions, provisions and covenants of the Agreement shall prevail.

The parties have executed this Memorandum of Agreement as of the date set forth above.

AGENCY:

**REDEVELOPMENT AGENCY OF THE CITY
OF REDLANDS**, a public body, corporate and politic

By: 
N. Enrique Martinez, Executive Director

DEVELOPER:

**HABITAT FOR HUMANITY, SAN
BERNARDINO AREA, INC.**, a California nonprofit
corporation

By: 
Paula Akompong, Executive Director

MEMORANDUM OF AGREEMENT
EXHIBIT "A"

SITE LEGAL DESCRIPTION

That certain real property located in the City of Redlands, County of San Bernardino, State of California, and described as follows:

Lot 35 of Casa Loma Addition, in the City of Redlands, County of San Bernardino, State of California, as shown by map on file in Book 15, Page 33 of Maps, in of the offices of the County Recorder of said County.

Assessor's Parcel No. 0169-106-08