

## City of Redlands: 1006942/1016857

January 1, 2021 Renewal:

At Principal Life Insurance Company, we work hard to offer employers competitive benefit solutions back by exception service and support. Your business is very important to us, and we look forward to remaining your carrier of choice in the year ahead.

Your coverage will renew on your policy anniversary date of 01/01/2021. Therefore, we have worked to provide the following renewal offer for you:

Coverage	<u>Renewal</u>
Dental	Rate Pass
Basic Life AD&D	Rate Pass
Voluntary Term Life	Rate Pass

#### How to Renew Coverage:

To renew coverage, your payment of the premium due is acceptance of your rates. We look forward to continuing our relationship with you and fulfilling your needs in the coming year.

#### **Questions:**

To inquire about this renewal, explore alternate benefit designs or learn more about other available coverage(s) contact your Relationship Manager, Sean Blenkle.

### Sean C. Blenkle

Relationship Manager Principal Financial Group 575 Anton Ste 980 Costa Mesa, CA 92626

Cell: 949-566-3089

Email: Blenkle.Sean@Principal.com

# RATES:

	% Change	Current Rates	Renewal Rates
Dental PPO	0.0%	Dental Rates	
EE		\$40.82	\$40.82
EE+1		\$78.15	\$78.15
EE+Fam		\$127.37	\$127.37

Group Term Life/ADD	0.0%	Basic Life Rates	
Life Rate		\$0.160	\$0.160
ADD Rate		\$0.040	\$0.040

VTL	0.0%	VTL Rates	
		Non-Smoker	Smoker
0 - 29		\$0.065	\$0.105
30 - 34		\$0.065	\$0.125
35 - 39		\$0.085	\$0.165
40 - 44		\$0.145	\$0.285
45 - 49		\$0.225	\$0.475
50 - 54		\$0.355	\$0.765
55 - 59		\$0.555	\$1.155
60 - 64		\$0.655	\$1.245
65 - 69		\$1.285	\$1.245
70 - 119		\$1.285	\$2.265
<u>ADD RATE</u>	0%	\$0.025	\$0.025