

RESOLUTION NO. 6732

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDLANDS LEVYING SPECIAL TAXES WITHIN CITY OF REDLANDS COMMUNITY FACILITIES DISTRICT NO. 2003-1 (REDLANDS BUSINESS CENTER)

WHEREAS, the City Council (the "City Council") of the City of Redlands (the "City") has formed City of Redlands Community Facilities District No. 2003-1 (Redlands Business Center) (the "Community Facilities District"), under and pursuant to the Mello-Roos Community Facilities Act of 1982 (the "Act"); and

WHEREAS, the City Council, as the legislative body of the Community Facilities District, is authorized under the Act to levy special taxes (the "Special Taxes") to pay for the costs of certain facilities and to authorize the issuance of bonds secured by the Special Taxes under the Act; and

WHEREAS, the City Council, pursuant to Ordinance No. 2569, adopted by the City Council of the City on January 20, 2004, authorized and levied the Special Taxes within the Community Facilities District; and

WHEREAS, Section 53340 of the Act provides that the legislative body of a community facilities district may provide, by resolution, for the levy of the special tax in the current year or future tax years at the same rate or at a lower rate than the rate provided by ordinance, if the resolution is adopted and a certified list of all parcels subject to the special tax levy including the amount of the tax to be levied on each parcel for the applicable tax year, is filed by the clerk or other official designated by the legislative body with the county auditor on or before the 10th day of August of that tax year; and

WHEREAS, on February 3, 2004, the City Council adopted a resolution entitled "A Resolution of the City Council of the City of Redlands Authorizing the Issuance of not to Exceed \$9,600,000 Aggregate Principal Amount of City of Redlands Community Facilities District No. 2003-1 (Redlands Business Center) Special Tax Bonds, Series 2004, Approving the Execution and Delivery of an Indenture, a Bond Purchase Contract and a Continuing Disclosure Certificate and the Preparation of an Official Statement and Other Matters Related Thereto" authorizing the issuance of City of Redlands Community Facilities District No. 2003-1 (Redlands Business Center) Special Tax Bonds, Series 2004 (the "Bonds"), in an aggregate principal amount of not to exceed \$9,600,000;

WHEREAS, the City Council desires to levy the Special Taxes within the Community Facilities District for Fiscal Year 2008-2009;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Redlands as follows:

Section 1. All of the above recitals are true and correct.

Section 2. The City Council hereby levies the Special Taxes for the Fiscal Year 2008-2009 at the maximum rates and with respect to the parcels as set forth in Exhibit A hereto; provided, however, that the City Manager or the Finance Director of the City is hereby authorized, prior to the submission to the San Bernardino County Auditor/Controller and upon consultation with the City's special tax consultant, David Taussig & Associates, Inc., (a) to make any necessary modifications to such Special Taxes to correct any errors, omissions or inconsistencies in the listing or categorization of parcels to be taxed (provided that any such modifications shall not result in an increase in the Special Tax applicable to any category of parcels), or (b) to lower such Special Tax rates to the extent such officer deems necessary upon receipt of the final pricing information, and debt service requirements with respect to, the Bonds. The City Clerk of the City is hereby authorized and directed to file with the San Bernardino County Auditor/Controller no later than August 11, 2008, a certified list of all parcels subject to the Special Tax levy including the amount of the Special Tax to be levied on each parcel for Fiscal Year 2008-2009.

Section 3. The officers and agents of the City are, and each of them hereby is, authorized and directed to execute and deliver any and all documents and instruments and to do and cause to be done any and all acts and things necessary or proper for carrying out the levy of the Special Taxes for Fiscal Year 2008-2009 as provided in this Resolution.

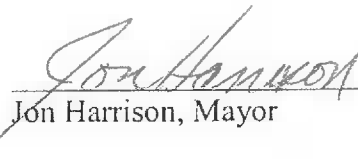
Section 4. All actions heretofore taken by the officers and agents of the City with respect to the levy of the Special Taxes for Fiscal Year 2008-2009 are hereby approved, confirmed and ratified.

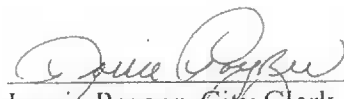
Section 5. This Resolution shall take effect immediately upon its adoption.

ADOPTED, SIGNED AND APPROVED this 15th day of July 2008.

CITY OF REDLANDS, CALIFORNIA

ATTEST:


Jon Harrison, Mayor


Lorrie Poyzer, City Clerk

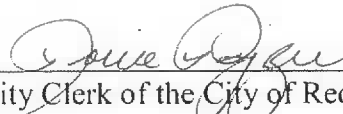
CITY CLERK'S CERTIFICATE

I, Lorrie Poyzer, City Clerk of the City of Redlands, hereby certify that the foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the City Council duly and regularly held on July 15, 2008, of which meeting all of the members of said City Council had due notice and at which a majority thereof were present; and that at said meeting said resolution was adopted by the following vote:

AYES: Councilmembers Gilbreath, Gallagher, Aguilar, Bean; Mayor Harrison
NOES: None
ABSENT: None
ABSTAIN: None

I further certify that I have carefully compared the same with the original minutes of said meeting on file and of record in my office; that the foregoing resolution is a full, true and correct copy of the original resolution adopted at said meeting and entered in said minutes; and that said resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

Dated: July 15, 2008



City Clerk of the City of Redlands

EXHIBIT A

***CFD No. 2003-1 of the
City of Redlands***

***Special Tax Roll
Fiscal Year 2008-2009***

Exhibit A

**City of Redlands CFD No. 2003-1
FY 2008-2009 Special Tax Levy**

<u>Assessor's Parcel Number</u>	<u>FY 2008-09 Special Tax</u>
Zone 1	
167-441-07	\$10,154.63
167-481-07	\$31,917.11
167-481-08	\$31,917.11
167-481-10	\$19,346.41
167-481-14	\$19,732.74
167-481-15	\$9,370.08
167-501-11	\$93,284.74
167-511-17	\$6,686.55
167-511-18	\$8,113.01
167-511-19	\$6,745.98
167-511-20	\$7,756.39
167-511-21	\$30,787.83
167-511-22	\$15,928.84
167-511-23	\$15,542.50
167-511-24	\$4,368.54
167-511-25	\$4,190.24
167-511-26	\$22,466.79
167-511-27	\$6,181.34
167-511-28	\$5,557.26
167-541-05	\$34,591.73
167-541-06	\$15,245.32
167-541-07	\$15,215.61
167-541-08	\$34,591.73
Subtotal	\$449,692.48
Zone 2	
167-511-09	\$141,457.59
Subtotal	\$141,457.59
Total FY 2008-09 Special Tax Levy	\$591,150.07
Total Number of Parcels Taxed	24