

AMENDMENT TO PURCHASE AND SALE AGREEMENT

This First Amendment to Agreement ("Amendment") for Purchase and Sale and Escrow Instructions ("Purchase and Sale Agreement") is made this 19th day of September, 2006 by and between the Redevelopment Agency of the City of Redlands, a public body ("Agency") and Howard Floyd, an individual ("Seller"). Agency and Seller are sometimes individually referred to herein as a "Party," and together, as the "Parties."

RECITALS

WHEREAS on September 5, 2006, the Parties entered into the Purchase and Sale Agreement relating to Agency's purchase of certain real property owned by Seller commonly known as Assessor Parcel Nos. 169-281-47, 169-281-48, 169-281-49 and 169-281-50 (the "Property"); and

WHEREAS as part of the Purchase and Sale Agreement, Seller requested that the escrow associated with the sale of the Property be undertaken by Guardian Escrow; and

WHEREAS, Seller is now requesting that Agency agree to a change in designation of the escrow company from Guardian Escrow to VIP Group, a wholly-owned subsidiary of Coldwell Banker Realty Center;

NOW, THEREFORE, the Parties agree to amend their Purchase and Sale Agreement as follows:

AGREEMENT

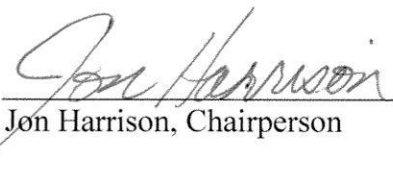
Section 1: Section 4.1 of the Purchase and Sale Agreement is hereby amended to substitute the name of VIP Group, a wholly-owned subsidiary of Coldwell Banker Realty Center ("VIP") in place of Guardian Escrow Company, and to acknowledge that Agency shall be excused by Seller from any obligation under the Purchase and Sale Agreement to open escrow with Guardian Escrow and that, instead, escrow shall now be opened by Agency with VIP within five (5) business days of Agency's approval of this Amendment.

Section 2: All other terms and conditions of the Purchase and Sale Agreement shall remain the same.

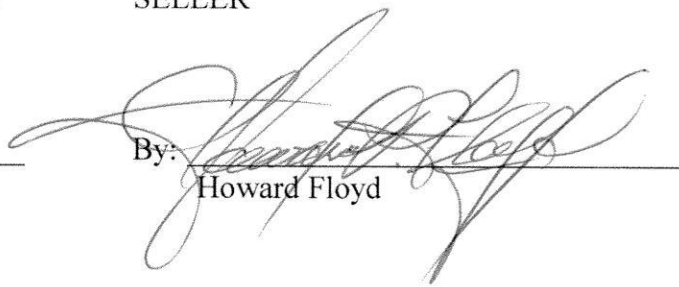
Executed this 19th day of September, 2006 in Redlands, California.

REDEVELOPMENT AGENCY OF THE
CITY OF REDLANDS

SELLER

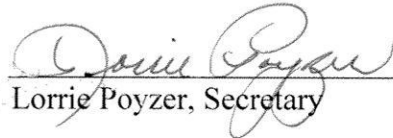
By: 

Jon Harrison, Chairperson

By: 

Howard Floyd

ATTEST:

By: 

Lorrie Poyzer, Secretary