RESOLUTION NO. 8221

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDLANDS AUTHORIZING INVESTMENT OF CITY MONIES IN THE LOCAL AGENCY INVESTMENT FUND AND RESCINDING RESOLUTION NO. 8131

WHEREAS, the Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council of the City of Redlands finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et seq. for the purpose of investment as provided therein is in the best interests of the City;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Redlands hereby as follows:

Section 1. The City Council hereby authorizes the deposit and withdrawal of City monies in the Local Agency Investment Fund in the State Treasury, in accordance with Government Code section 16429.1 et seq. for the purpose of investment as provided therein.

Section 2. The following City of Redlands officers holding the title(s) specified herein below or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

Robert Dawes	Danielle Garcia	James Garland
(NAME)	(NAME)	(NAME)
City Treasurer	Management Services/ Finance Director	Assistant Finance Director
(TITLE)	(TITLE)	(TITLE)
Mobert awss (SIGNATURE)	(SIGNATURE)	(SIGNATURE)

Section 3. This resolution shall remain in full force and effect until rescinded by City Council by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

Section 4. That Resolution No. 8131 is hereby rescinded.

ADOPTED, SIGNED AND APPROVED this 18th day of May, 2021

Paul T. Barich, Mayor

ATTEST:

Jeanne Donaldson, City Clerk

I, Jeanne Donaldson, City Clerk of the City of Redlands, hereby certify that the foregoing resolution was adopted by the City Council at a regular meeting thereof held on the 18^{th} day of May, 2021 by the following vote:

AYES: Councilmembers Davis, Foster, Guzman-Lowery, Tejeda; Mayor Barich

NOES: None ABSTAIN: None ABSENT: None

Jeanne Donaldson, City Clerk