PLEASE COMPLETE THIS INFORMATION

RECORDING REQUESTED BY:

LAW OFFICES OF BRYANT C. MacDONALD

AND WHEN RECORDED MAIL TO:

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Recorded in Official Records, County of San Bernardino, Larry Walker, Recorder 20.00

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DECLARATION OF TERMINATION OF COVENANTS, CONDITIONS,

AND RESTRICTIONS

Title of Document

RECORDERS

THIS PAGE ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION (\$3.00 Additional Recording Fee Applies)

RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO:

City Clerk's Office City of Redlands Post Office Box 3005 Redlands, CA 92373

APN: 173-07-01

DECLARATION OF TERMINATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS

THIS DECLARATION is made this 8 day of 4.,

2002 by REDLANDS CYPRESS VILLAS, LLC (hereinafter referred to as "Declarant"), as owner of real property in the City of Redlands, San Bernardino County, State of California, APN No. 173-07-01 and further described as Parcel 1 of Parcel Map No. 9216 in the City of Redlands, and more particularly described in Exhibit "A" attached hereto and made a part hereof (hereinafter referred to as "Property").

The **Property** is subject to that certain **Declaration** of Covenants, Conditions and Restrictions recorded as Document No. 85-167089 in the San Bernardino County Recorder's office on July 12, 1985. The Declaration of Covenants, Conditions and Restrictions were recorded in anticipation of the development of the **Property** as a senior citizen board and care facility. Development of the **Property** as such a facility was never completed. Approval has

been obtained from the City of Redlands to develop an 82-unit two story apartment complex on the **Property**. It is therefore the intent of this declaration to terminate, revoke and forever extinguish the Declaration of Covenants, Conditions and Restrictions recorded as Document No. 85-167089.

TERMINATION AND REVOCATION OF CC&R'S

Declarant, the current owner of the **Property**, with the consent of the City of Redlands does hereby revoke and terminate any of the benefits, burdens, and obligations created by that certain Declaration of Covenants, Conditions and Restrictions recorded in San Bernardino County Recorder's Office on July 12, 1985 as Document No. 85-167089 with the intent that said Declaration of Covenants, Conditions and Restrictions shall be of no further force and effect and are hereby extinguished upon recordation of this Declaration.

REDLANDS CYPRESS VILLAS, LLC
A Delaware limited liability company

By: GALAXY SOUTHBROOK HOLDINGS, LLC
A Delaware limited liability company, Member

By: GALAXY COMMERCIAL HOLDINGS, LLC

A Delaware limited liability company, Co-Manager

By:

Raffi Cohen, Managing Member/President

By: SOCAL PROPERTY MANAGEMENT, LLC

A Delaware limited liability company, Co-Manager

By:

Alan Joelson, Member/Chairman

EXHIBIT "A"

PARCEL 1 OF PARCEL MAP NO. 9216, IN THE CITY OF REDLANDS, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, AS PER PLAT RECORDED IN BOOK 99 OF PARCEL MAPS, PAGES 9 AND 10, RECORDS OF SAID COUNTY.

ACKNOWLEDGEMNT

STATE OF CALIFORNIA

COUNTY OF SAN BERNARDING
on January 22, 2002, before me, Jennife WANDE , Notary Public, personally appeared RAFFI COHEN, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within Declaration of Termination of Covenants, Conditions, and Restrictions and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.
WITNESS my hand and official seal. Signature Signature Commission # 1213486 Notary Public Commission # 1213486 Notary Public Comm. Expires Mor 26, 2003
(Seal)
ACKNOWLEDGEMNT
STATE OF CALIFORNIA Les Congeles COUNTY OF SAN BERNARDING
before me TouriSu (1) shall
On January Acod, before me, January Ahade Notary Public, personally appeared ALAN JOELSON, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within Declaration of Termination of Covenants, Conditions, and Restrictions and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

(Seal)