

MINUTES

of an adjourned regular meeting of the Redevelopment Agency of the City of Redlands held in the Council Chambers, Safety Hall, 212 Brookside Avenue on July 3, 1975 at 4:00 P.M.

PRESENT

Jack B. Cummings, Chairman  
Ellsworth E. Miller, Vice Chairman  
Chresten M. Knudsen, Member  
Bertha Rose Grace, Member

R. P. Merritt, Jr., Acting Executive Director  
Peggy A. Moseley, Secretary  
Erwin S. Hein, Redlands Daily Facts

ABSENT

Charles G. DeMirjyn, Member

Chairman Cummings called this adjourned regular meeting of the Redevelopment Agency to order at 4:05 P.M.

Mr. Merritt presented Redevelopment Resolution No. 145, a Resolution Authorizing the Issuance of \$3,760,000 of Parking Lease Revenue Bonds, Series B.

On motion of Member Miller, seconded by Member Grace, Resolution No. 145, a Resolution of the Redevelopment Agency of the City of Redlands Authorizing the Issuance of \$3,760,000 Principal Amount

Resolution  
No. 145

Issuance of  
\$3,760,000  
Bonds

of Lease Revenue Bonds of Said Agency to Finance a Portion of the Cost of a Redevelopment Project Known as the Redlands Redevelopment Project, was adopted by the following roll call vote:

AYES: Members Miller, Grace, Chairman Cummings  
NOES: None  
ABSTAIN: Member Knudsen  
ABSENT: Member DeMirjyn

Mr. Merritt then presented Resolution No. 146, a Resolution Declaring Intention to Sell Bonds, Authorizing Bids and Directing Publication of Notice.

Resolution  
No. 146  
Intention  
To Sell Bonds  
Taking Bids

Chairman Cummings passed the gavel to Vice Chairman Miller, stating that he wished to move for adoption of Redevelopment Resolution No. 146, a Resolution of the Redevelopment Agency of the City of Redlands Declaring Its Intention to Sell Lease Revenue Bonds of Said Agency in the Amount of \$3,760,000, Fixing Time and Place for Taking Bids and Directing Publication of Notice Inviting Bids. This motion was seconded by Member Grace and carried by the following vote:

AYES: Members Miller, Grace, Chairman Cummings  
NOES: None  
ABSTAIN: Member Knudsen  
ABSENT: Member DeMirjyn

Mr. Merritt presented the Official Statement which described the bonds, listed terms of sale, legal opinion, and gave facts about the City and the area. This Statement is a part of Resolution No. 147.

Resolution  
No. 147

Approving  
Official  
Statement

On motion of Member Grace, seconded by Member Miller, Resolution No. 147, a Resolution of the Redevelopment Agency of the City of Redlands Approving the Official Statement to be Used in Connection with the \$3,760,000 Principal Amount Parking Lease Revenue Bonds, Series B, of Said Agency, was adopted by the following roll call

vote:

AYES: Members Miller, Grace, Chairman Cummings  
NOES: None  
ABSTAIN: Member Knudsen  
ABSENT: Member DeMirjyn

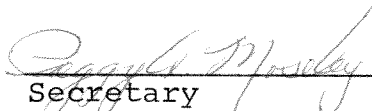
Notice  
Inviting  
Bids

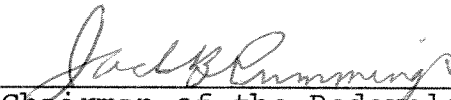
Mr. Merritt then presented the actual Notice Inviting Bids as ordered in Resolution No. 146. He reminded the Members that the bids would be opened on July 29 at 10:00 A.M. and the Agency would award the bids at 2:00 P.M. the same date. This matter was approved on motion of Member Grace, seconded by Member Miller, with the same vote as on Resolution No. 146.

There being no further Agency business scheduled for this time, the Agency adjourned, on motion, at 4:30 P.M.

Next regular meeting, July 15, 1975.

ATTEST:

  
Secretary

  
Chairman of the Redevelopment Agency

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