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MINUTES

of a regular meeting of the Redevelopment Agency of the City of Redlands held in the Council Chambers, Safety Hall, 212 Brookside Avenue, on March 20, 1984, at 3:55 P.M.

PRESENT

Carole Beswick, Chairman Tim Johnson, Vice Chairman Charles G. DeMirjyn, Member Oddie J. Martinez, Jr., Member Richard N. Larsen, Member

John Holmes, Executive Director Derrill Quaschnick, Director Dallas Holmes, Agency Attorney Beatrice Sanchez, Acting Secretary Laura Wingard, Redlands Daily Facts James Nickles, The Sun

ABSENT

None

Minutes of the regular meeting of the Redevelopment Agency of the City of Redlands of March 6, 1984, were approved as submitted.

Resolution No. 167

Project Financing Wihtin RDA Project

Resolution No. 168

Real Property Acquisition Mr. Quaschnick explained that legislation being considered would limit, and perhaps eliminate, the potential of Industrial Development Bond financing for private development within the Redevelopment Area. Inducement Resolution No. 167 marks the beginning point in time from which eliqible costs for a given development may be funded or refunded from ensuing bond issues. Mr. DeMirjyn moved to approve Resolution No. 167, a resolution of the Redevelopment Agency of the City of Redlands declaring the intention of the Redevelopment Agency of the City of Redlands to authorize the issuance and sale of tax exempt obligations for the purpose of assisting in financing commercial projects within the Redlands Redevelopment project. Mr. Martinez seconded the motion and Resolution No. 167 was unanimously approved by the Agency.

On motion of Mr. DeMirjyn, seconded by Mr. Martinez, the Agency unanimously approved Resolution No. 168, a resolution of the Redevelopment Agency of the City of Redlands adopting rules, regulations and procedures to implement payments and to administer relocation assistance under Health and Safety Code Section 33411 and Chapter 16, Division 7 of the California Government Code and relating to relocation assistance and payments concerning Agency's acquisition of real property.

There being no further business, the Redevelopment Agency meeting adjourned, on motion, at 4:15 P.M.

Carole Diswick Chairman, Redevelopment Agency

Next regular meeting, April 3, 1984.

ATTEST:

the Sanche City Clerk

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