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MINUTES

of a regular meeting of the Redevelopment Agency of the City of Redlands held in the Council Chambers, 212 Brookside Avenue, on October 4, 1988, at 4:41 P.M.

PRESENT

Carole Beswick, Chairman
Barbara C. Wormser, Vice Chairman
Charles G. DeMirjyn, Member
Tim Johnson, Member
William E. Cunningham, Member

John E. Holmes, Executive Director
Dallas Holmes, Agency Attorney
Norman McMenemy, Acting Agency Director
Lorrie Poyzer, Agency Secretary
John de Leon, The Sun
Sheryl Oring, Redlands Daily Facts

ABSENT

None

Chairman Beswick called the meeting to order and immediately recessed to 7:00 P.M. or as soon thereafter as City Council business permitted. The meeting reconvened at 1:00 A.M.

Minutes of the regular meeting of September 20, 1988, were approved as submitted.

Coast Savings

Mrs. Wormser moved to approve the assignment of the Downtown Development, Ltd. Disposition and Development Agreement to Downtown Development, A General Partnership, and authorize the execution of the Assignment, Assumption, and Consent Agreement; to approve the Second Amendment to the Downtown Development, A General Partnership, Disposition and Development Agreement and authorize execution; and to approve the Plans and Design for Buildings 1 and 2 dated September 28, 1988, as approved by the Planning Commission. Motion seconded by Mr. DeMirjyn and carried unanimously.

Due to the early hour, discussion about the possible refunding of the 1984 Parking Lease Bonds, Series A, and the 1975 Parking Lease Bonds, Series B, and refinancing of the Redlands Plaza was unanimously tabled.

There being no further business, the meeting adjourned at 1:02 A.M.

Next regular meeting, October 18, 1988.

ATTEST:

Carole Beswick
Chairman, Redevelopment Agency

Servie Doyen
City Clerk

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