

MINUTES

of a regular meeting of the Redevelopment Agency of the City of Redlands held in the Council Chambers, 212 Brookside Avenue, on November 7, 1989, at 4:12 P.M.

PRESENT

Carole Beswick, Chairman
Barbara C. Wormser, Vice Chairman
Charles G. DeMirjyn, Member
William E. Cunningham, Member
Swen Larson, Member

John E. Holmes, Executive Director
Dallas Holmes, Agency Attorney
Norman McMenemy, Agency Director
Lorrie Poyzer, Agency Secretary
Pamela Fitzsimmons, The Sun
Jeff Dillon, Redlands Daily Facts

ABSENT

None

Minutes of the regular meeting of October 17, 1989 were approved as submitted.

Funds

The Redevelopment Agency had the opportunity to purchase a parcel of land and sell it immediately to Mission Plaza Associates.

Land Purchase

Since there was no specific appropriation for this activity, the cost of the land was charged to the Orange Street Plaza Project. Upon

the sale of the land, the Agency wished to deposit \$104,000.00 of the proceeds to the account from which the expenditures was made to free up the used appropriation. This transaction is not in accordance with generally accepted accounting practice because the purchase of the land will not be recorded on our books. It was noted the Agency made a net of \$94,787.50 on the transaction. Mr. Larson moved to increase appropriations for the Redevelopment Agency Projects funds by \$104,000.00 to properly account for the purchase and resale of the land. Motion seconded by Mrs. Wormser and carried unanimously.

Funds

Town Center

When the Town Center was a non-profit corporation, the employees had available to them a personal computer for word processing for developing brochures and advertisements. When the Redevelopment Agency absorbed the Town Center operation, this computer was no longer available for their use. A computer can be appropriated from the funds given to the agency by the Town Center Corporation after its dissolution. Mr. Larson moved to approve an additional appropriation for the Town Center Fund by \$2,500.00. Motion seconded by Mrs. Wormser and carried unanimously.

The Redevelopment Agency meeting recessed at 4:15 P.M. to a closed session for the purpose of discussing property acquisition. No report was expected following the closed session.

Next regular meeting, November 21, 1989.

ATTEST:

Sandra Payer
Secretary

Carole Rosmont
Chairman, Redevelopment Agency

0-0-0-0-0-0-0-0