

MINUTES

of a regular meeting of the Redevelopment Agency of the City of Redlands held in the Council Chambers, 212 Brookside Avenue, on December 18, 1990, at 4:34 P.M.

PRESENT

Charles G. DeMirjyn, Chairman
William E. Cunningham, Member
Swen Larson, Member
Dee Ann Milson, Member

James D. Wheaton, Executive Director
Daniel J. McHugh, Agency Attorney
Norman McMenemy, Agency Director
Lorrie Poyzer, Agency Secretary
Pamela Fitzsimmons, The Sun
Steven Church, Redlands Daily Facts

ABSENT

Carole Beswick, Vice Chairman

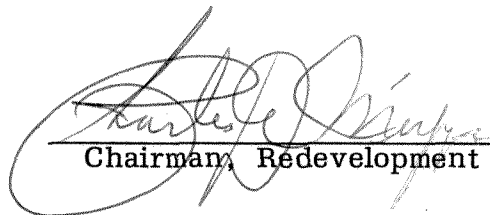
Minutes of the regular meeting of December 4, 1990, were approved as submitted.

Santa Fe Depot The Disposition and Development Agreement for the restoration of the Santa Fe Depot provides for a facade improvement grant in the amount of \$125,000.00. The Redeveloper has requested that the Agency amend its usual procedures of providing financial assistance at the completion of the project and instead provide our financial assistance "up-front" as the project proceeds. An amendment to the Disposition and Development Agreement which provides for a loan secured by Deed of Trust which requires repayment to the Agency in the event of non-completion of the project was presented at this time for consideration. Following brief discussion, Mr. Larson moved to approve the second amendment to the Disposition and Development Agreement (Santa Fe Project) including the promissory note and deed of trust as presented. Motion seconded by Mrs. Milson and carried by AYE votes of all present.

There being no further business, the meeting adjourned at 4:45 P.M.

The meeting of January 2, 1991 will not be held. The Redevelopment Agency will meet on January 15, 1991.

ATTEST:


Chairman, Redevelopment Agency


Secretary

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