

MINUTES

of a regular meeting of the Redevelopment Agency of the City of Redlands held in the Council Chambers, 212 Brookside Avenue, at 4:10 P.M. on December 7, 1993.

PRESENT

Swen Larson, Chairman
 Jim Foster, Vice Chairman
 William E. Cunningham, Member
 Pat Gilbreath, Member
 Gilberto Gil, Member

Gary Luebbers, Executive Director
 Stephen P. Deitsch, Agency Attorney
 Lorrie Poyzer, Agency Secretary
 Ted Thomaidis, Redlands Daily Facts
 Steven Church, The Sun

ABSENT

None

Minutes of the regular meeting of November 16, 1993, were approved as submitted.

The Redevelopment Agency meeting recessed at 4:11 P.M. The meeting reconvened at 7:08 P.M.

PUBLIC HEARING

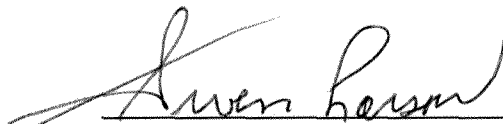
Resolution No. 235 - Sale of RDA Property - (Also see City Council minutes for meeting held on December 7, 1993.) A joint public hearing of the Redevelopment Agency and the City Council of the City of Redlands was re-advertised for this time and place to consider the sale of Redevelopment Agency property located on the southwest corner of Eureka Street and Oriental Avenue and the southeast corner of Oriental Avenue and Eureka Street to Third Street to Tom Brand. Noting a possible conflict of interest, Chairman Larson abstained from this discussion and action on this matter. Marjie Pettus, Management Analyst, reported the Redevelopment Agency Board approved, in principle, the proposed sale agreement with Tom Brand for a sum of \$651,120.00. The sales agreement has been amended to require a theater project on the site, and a 24-month completion clause has also been added. Vice Chairman Foster declared the meeting open as a public hearing for any questions or comments. None being forthcoming, the public hearing was declared closed. Following brief discussion, Mrs. Gilbreath moved to adopt Resolution No. 235, a resolution of the Redevelopment Agency of the City of Redlands approving and authorizing execution of escrow instructions between the Redevelopment Agency of the City of Redlands and Tom Brand. Motion seconded by Mr. Gil and carried by the following vote:

AYES: Members Foster, Gil, Gilbreath
 NOES: Member Cunningham
 ABSTAIN: Member Larson

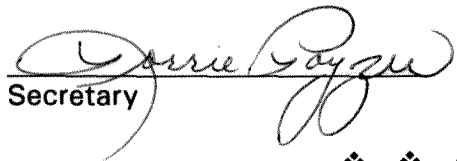
JOINT MEETING - CITY COUNCIL AND REDEVELOPMENT AGENCY

Wal-Mart Parking Facilities Lease Agreement - Finance Director Steve Chapman reviewed the history of the Wal-Mart Parking Facilities Lease Agreement and highlighted his negotiations with Mr. Gatlin for a buyout with a \$2,850,000 settlement at 23½ percent (on top of the six percent discount). Mr. Foster moved to accept this proposal. Motion seconded by Mrs. Gilbreath and carried unanimously.

There being no further business, the Redevelopment Agency meeting adjourned at 7:24 P.M. Next regular meeting, December 21, 1993.


Chairman, Redevelopment Agency

ATTEST:


Secretary

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