

MINUTES of a regular meeting of the Board of Directors of the Redevelopment Agency of the City of Redlands held in the City Council Chambers, Civic Center, 35 Cajon Street, at 7:09 P.M. on September 15, 1998.

PRESENT

William E. Cunningham, Chairman
Geni A. S. Banda, Vice Chairman
Pat Gilbreath, Member
John L. Freedman, Member
Gary George, Member

Gary M. Luebbers, Executive Director
Daniel J. McHugh, Agency Attorney
Lorrie Poyzer, Agency Secretary

ABSENT None

JOINT PUBLIC HEARING - REDEVELOPMENT AGENCY AND CITY COUNCIL

Resolution No. 275 - Sale of RDA Property - Executive Director Luebbers reported that at its August 4, 1998, closed session, the Redevelopment Agency Board of Directors gave instructions to its negotiator regarding the proposed terms and price for sale of the property located at the southwest corner of Orange Street and Pearl Avenue (Assessor's Parcel No. 169-201-50) owned by the Redevelopment Agency to Golison Development. The details of the transaction were included in a purchase and sale agreement and escrow instructions provided to the Agency Board members. Revenue to the Redevelopment Agency totals \$460,000.00 less escrow and recording fees. Chairman Cunningham declared the meeting open as a public hearing for any questions or comments regarding the sale of this property. None being forthcoming, the public hearing was declared closed. Mr. George moved to adopt Resolution No. 275, a resolution of the Redevelopment Agency of the City of Redlands approving a purchase and sale agreement and escrow instructions between the Redevelopment Agency of the City of Redlands and Golison Development. Motion seconded by Mrs. Banda and carried unanimously. (Also see City Council minutes dated September 15, 1998.)

The Redevelopment Agency meeting recessed at 7:13 P.M. to continue the City Council meeting and reconvened at 8:22 P.M.

The minutes of the regular meeting of September 1, 1998, were unanimously approved as submitted on motion of Mr. Freedman, seconded by Mrs. Gilbreath.

ADJOURNMENT

There being no further business, the Board of Directors' meeting of the Redevelopment Agency adjourned at 8:23 P.M. The next regular meeting will be held on October 6, 1998.

Secretary