MINUTES of a regular meeting of the Board of Directors of the Redevelopment Agency of the City of Redlands held in the City Council Chambers, Civic Center, 35 Cajon Street, at 4:23 P.M. on September 7, 1999.

PRESENT

William E. Cunningham, Chairman
Geni A. S. Banda, Vice Chairman
Pat Gilbreath, Member
John L. Freedman, Member
Gary George, Member

Gary M. Luebbers, Executive Director
Daniel J. McHugh, Agency Attorney
Lorrie Poyzer, Agency Secretary

ABSENT

None

The minutes of the regular meeting of August 3, 1999, were unanimously approved as submitted on motion of Mrs. Gilbreath, seconded by Mr. Freedman.

JOINT MEETING - REDEVELOPMENT AGENCY AND CITY COUCIL

Resolution No. 293 - Great Neighborhoods Program - Mrs. Banda moved to adopt Resolution No. 293, a resolution of the Board of Directors of the Redevelopment Agency of the City of Redlands authorizing the use of low- and moderate-income housing funds outside the Redlands Project Area, and approved participation agreements with Patricia A. Jones, 1433 De Anza Street; Richard C. and Margaret A. Valdez, 624 Vache Circle; Lois C. Sanford, 1251 East Lugonia Avenue, Space 16; James B. and Kay F. Scullin, 1403 Century Street; Carlos and Lilia Mendoza, 634 Orchard Drive; Antonio A. De Lao, 101 San Juan Avenue; and Wiley J. S. and Alise D. Smith, 1566 Campus Avenue. Motion seconded by Mrs. Gilbreath and carried unanimously. (Also see City Council minutes for September 7, 1999.)

NEW BUSINESS

Agreement - Krikorian Premiere Theatre - Citing a potential conflict of interest on this matter, Mr. George left the City Council Chambers. Agency Attorney McHugh explained that George Krikorian is seeking to expand his theater operations and acquire additional properties for development in downtown Redlands. As part of Mr. Krikorian's efforts, he has sought a loan from First Bank & Trust to acquire the Santa Fe Depot property. Because the Santa Fe Depot project is the subject of an old Disposition and Development Agreement (DDA) between the owners of the property and the Redevelopment Agency, the bank has requested the Redevelopment Agency make certain commitments and representations regarding the status of that DDA. Mrs. Gilbreath moved to approve the letter agreement between the Redevelopment Agency and First

Bank & Trust and authorized the Chairman and Executive Director of the Redevelopment Agency to execute the agreement on behalf of the Redevelopment Agency. Motion seconded by Mrs. Banda and carried by AYE votes of all present.

Disposition of Property - 430 East Fern Avenue - Executive Director Luebbers reviewed a letter dated July 26, 1999, from the American Baptist Homes of the West (ABHOW) regarding the disposition of the property located at 430 East Fern Avenue. Mr. Cunningham moved to communicate to ABHOW that the Redevelopment Agency would like to receive a minimum of $200,000.00 netted to the Agency either through ABHOW's listing the property or from the cash offer that is presently existing. Motion seconded by Mrs. Gilbreath and carried unanimously.

ADJOURNMENT

There being no further business, the Board of Directors' meeting of the Redevelopment Agency adjourned at 4:31 P.M. The next regular meeting will be held on September 21, 1999.

____
Secretary