MINUTES of a regular meeting of the Board of Directors of the Redevelopment Agency of the City of Redlands held in the City Council Chambers, Civic Center, 35 Cajon Street, at 4:04 P.M. on October 5, 1999.

PRESENT
William E. Cunningham, Chairman
Geni A. S. Banda, Vice Chairman
Pat Gilbreath, Member
John L. Freedman, Member
Gary George, Member

Gary M. Luebbers, Executive Director
Daniel J. McHugh, Agency Attorney
Beatrice Sanchez, Acting Agency Secretary

ABSENT None

The minutes of the regular meeting of September 21, 1999, were unanimously approved as submitted on motion of Mrs. Banda, seconded by Mr. Freedman.

NEW BUSINESS

Rettig Machine Shop Demolition - Mr. George excused himself from participating on this item due to a possible conflict of interest. A request was received from Mr. Johnny Moore, Managing Partner, Santa Fe Annex requesting permission to demolish and remove the structure known as the Rettig machine Shop located at 205 West Stuart Avenue and to extend the Note and Deed of Trust the City holds security on to January, 2002. Mr. Freedman stated he is not opposed to the demolition but did have reservations about extending the note. Mr. Moore reported that the demolition will cost approximately $20,000 and hoped to fund this by requesting the extension. He has had no contacts since March from anyone that is interested in preserving the building. Responding to Councilmembers, Mr. Luebbers replied that the balance owed is $88,000 and the monthly payments are interest-only at 10%. Mrs. Gilbreath moved to approve the demolition of the Rettig Machine Shop located at 205 West Stuart Avenue and extend the due date for the note and deed of trust from January 1, 2000 to January 2, 2002. Motion seconded by Mrs. Banda and carried by the following vote:

AYES: Members Banda, Gilbreath; Chairman Cunningham
NOES: Member Freedman
ABSTAIN: Member George
ABSENT: None

Resolution No. 295 - Certificate of Completion and Transfer of Leasehold Agreement - Mr. George excused himself from participating on this item due to a possible conflict of interest. Mrs. Banda moved to approve Resolution No. 295 which approves issuance of a certificate of completion for the Krikorian Theatre project and consents to the transfer of Leasehold Deed of Trust for real property known as 333 North Eureka Street to First Hawaiian Bank in connection with a loan to Krikorian Premiere Theatres LLC. Motion seconded by Mr. Freedman and carried by the following vote:

AYES: Members Banda, Gilbreath, Freedman; Chairman Cunningham
NOES: None
ABSTAIN: Member George
ABSENT: None

PUBLIC COMMENTS

Mr. Leon Armantrout gave a history of the Santa Fe Depot historical area and listed the Rettig Machine Shop and Mutual Orange Distribution building as contributing buildings. He understands the desirability of a Transit Center and expanding the theater but what is the rush?

ADJOURNMENT

There being no further business, the Board of Directors' meeting of the Redevelopment Agency adjourned at 4:10 P.M. The next regular meeting will be held on October 19, 1999.

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Acting Secretary