MINUTES of a regular meeting of the Board of Directors of the Redevelopment Agency of the City of Redlands held in the City Council Chambers, Civic Center, 35 Cajon Street, at 4:28 P.M. on January 15, 2002.

PRESENT
Karl N. (Kasey) Haws, Chairman
Susan Peppler, Vice Chairman
Pat Gilbreath, Member
Gary George, Member
Jon Harrison, Member

ABSENT None

STAFF John Davidson, Executive Director; Daniel J. McHugh, Agency Attorney; Michael Reynolds, Agency Treasurer; Jeffrey L. Shaw, Community Development Director; James R. Bueermann, Police Chief; and Lorrie Poyzer, Agency Secretary

The minutes of the regular meeting of January 2, 2002, were unanimously approved as submitted on motion of Mrs. Peppler, seconded by Mr. Harrison.

JOINT MEETING - REDEVELOPMENT AGENCY AND CITY COUNCIL

Resolution No. 341 - First Time Home Buyer - Mr. George moved to adopt Resolution No. 341, a resolution of the Board of Directors of the Redevelopment Agency of the City of Redlands authorizing the use of low- and moderate-income housing funds outside the Redlands Project Area, and a First Time Home Buyer's loan agreement with Tracy Bowden, 829 Ardmore Circle, $14,000.00, and authorized execution of the necessary documents. Motion seconded by Mr. Haws and carried unanimously. Mr. George moved to approve the Declarations of Covenants and Restrictions of Resale covering said property. Motion seconded by Mr. Haws and carried unanimously. (Also see City Council minutes for January 15, 2002.)

NEW BUSINESS

Subordination Agreement - Mrs. Peppler moved to approve a subordination agreement with Henk and Joy Lynne Fischer for property located at 28 Brookdale Drive. Motion seconded by Mr. Harrison and carried unanimously.

UNFINISHED BUSINESS

Market Broiler Seafood Restaurant - At the last meeting, the Agency continued this request so that George Krikorian, the land owner, and Rodney Couch, owner of Market Broiler, could evaluate the advantages and disadvantages of potential agency assistance of paying a portion of the fees for this project. In discussion with Mr. Couch last Thursday, January 10, 2002, it was indicated that the requirement of prevailing wages on construction of the project is significant and could definitely increase construction costs in excess of the assistance being considered by the Agency. Messrs. Krikorian and Couch met on Friday, January 11, 2002, to discuss the project and potential Agency financial assistance. Community Development Director Shaw reported the meeting was very positive and they hope to come to a finalized agreement. He recommended the matter be tabled until they are ready to return. Mrs. Gilbreath moved to table this request until it can be determined the best type of assistance to provide for this project. Motion seconded by Mrs. Peppler and carried unanimously.

PUBLIC COMMENTS

None forthcoming.

ADJOURNMENT

There being no further business, the Board of Directors' meeting of the Redevelopment Agency adjourned at 4:31 P.M. The next regular meeting will be held on February 5, 2002.

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Secretary