MINUTES

of a regular meeting of the Board of Directors of the Redevelopment Agency of the City of Redlands held in the City Council Chambers, Civic Center, 35 Cajon Street, at 8:36 P.M. on <u>July 16, 2002</u>.

PRESENT

Karl N. (Kasey) Haws, Chairman Susan Peppler, Vice Chairman Pat Gilbreath, Member

Gary George, Member Jon Harrison, Member

ABSENT

None

<u>STAFF</u>

John Davidson, Executive Director; Daniel J. McHugh, Agency Attorney; Michael Reynolds, Agency Treasurer; Jeffrey L. Shaw, Community Development Director; and Lorrie Poyzer, Agency Secretary

The minutes of the regular meeting of July 2, 2002, were unanimously approved as submitted on motion of Mrs. Gilbreath, seconded by Mrs. Peppler.

NEW BUSINESS

<u>Subordination Agreement - First Time Homebuyer Program - Mrs. Gilbreath</u> moved to approve a subordination agreement with Jamie Karl Honeter and Caroline White-Honeter for property located at 1427 Washington Street. Motion seconded by Mrs. Peppler and carried unanimously.

PUBLIC COMMENTS

None forthcoming.

ADJOURNMENT

There being no further business, the Board of Directors' meeting of the Redevelopment Agency adjourned at 8:37 P.M. The next regular meeting will be held on August 6, 2002.

Secretary		