

MINUTES of a regular meeting of the Board of Directors of the Redevelopment Agency of the City of Redlands held in the City Council Chambers, Civic Center, 35 Cajon Street, at 3:34 P.M. on October 15, 2002.

PRESENT Karl N. (Kasey) Haws, Chairman
Susan Peppler, Vice Chairman
Pat Gilbreath, Member
Gary George, Member
Jon Harrison, Member

ABSENT None

STAFF John Davidson, Executive Director; Daniel J. McHugh, Agency Attorney; Michael Reynolds, Agency Treasurer; Jeffrey L. Shaw, Community Development Director; James R. Bueermann, Police Chief; and Beatrice Sanchez, Acting Agency Secretary

The minutes of the regular meeting of October 1, 2002, were unanimously approved as submitted on motion of Mr. George, seconded by Mrs. Peppler.

JOINT MEETING - REDEVELOPMENT AGENCY AND CITY COUNCIL

Resolution No. 350 - First Time Home Buyer - Mr. George moved to adopt Resolution No. 350, a resolution of the Board of Directors of the Redevelopment Agency of the City of Redlands authorizing the use of low- and moderate-income housing funds outside the Redlands Project Area, and a First Time Home Buyer's loan agreement with Cayetano Pliego, 925 Ohio Street, \$12,500.00 and authorized execution of the necessary documents. Motion seconded by Mrs. Peppler and carried unanimously. Mr. George moved to approve the Declarations of Covenants and Restrictions of Resale covering said property. Motion seconded by Mrs. Peppler and carried unanimously. (Also see City Council minutes for October 15, 2002.)

NEW BUSINESS

Subordination Agreement - Mr. George moved to approve a subordination agreement with Jason H. and Janice W. Harker, 925 Coronado Drive, and authorized execution of the document. Motion seconded by Mrs. Peppler and carried unanimously.

PUBLIC COMMENTS

None forthcoming.

ADJOURNMENT

There being no further business, the Board of Directors' meeting of the Redevelopment Agency adjourned at 3:36 P.M. The next regular meeting will be held on November 5, 2002.

Acting Secretary