

MINUTES of a regular meeting of the Board of Directors of the Redevelopment Agency of the City of Redlands held in the City Council Chambers, Civic Center, 35 Cajon Street, at 4:15 P.M. on May 6, 2003.

PRESENT Karl N. (Kasey) Haws, Chairman
Susan Peppler, Vice Chairman
Pat Gilbreath, Member
Gary George, Member
Jon Harrison, Member

ABSENT None

STAFF John Davidson, Executive Director; Daniel J. McHugh, Agency Attorney; Michael Reynolds, Agency Treasurer; Jeffrey L. Shaw, Community Development Director; James R. Bueermann, Police Chief; and Lorrie Poyzer, Agency Secretary

The minutes of the regular meeting of April 15, 2003, were unanimously approved as submitted on motion of Mr. George, seconded by Mrs. Peppler.

NEW BUSINESS

Subordination Agreement - First Time HomeBuyer Program - On motion of Mr. George, seconded by Mrs. Peppler, a revised subordination agreement with Kent A. Cooper, 748 McAuliffe Court, was unanimously approved and execution of the document was unanimously authorized.

PUBLIC COMMENTS

None forthcoming.

CLOSED SESSION

The Board of Director's meeting recessed at 4:17 P.M. to a closed session to discuss the following:

- a. Conference with real property negotiator -
Government Code Section 54956.8
Property: APN Nos. 169-281-19 and 23
Negotiating parties: John Davidson and Johnny Moore
Under negotiation: Terms and price

ADJOURNMENT

No report was expected following the closed session at which time the Board of Directors' meeting of the Redevelopment Agency adjourned. The next regular meeting will be held on May 20, 2003.

Secretary