MINUTES

of a regular meeting of the Board of Directors of the Redevelopment Agency of the City of Redlands held in the Council Chambers, Civic Center, 35 Cajon Street, on November 2, 2010 at 4:12 P.M.

PRESENT

Pat Gilbreath, Chairperson Jerry Bean, Vice Chairperson Jon Harrison, Boardmember Mick Gallagher, Boardmember Pete Aguilar, Boardmember

ABSENT

None

STAFF

N. Enrique Martinez, Executive Director; Daniel J. McHugh, Agency Attorney; Tina Kundig, Finance Director/Agency Treasurer; Oscar Orci, Redevelopment Agency Director; and Sam Irwin, Agency Secretary

CONSENT CALENDAR

<u>Minutes</u> - On motion of Mr. Bean, seconded by Mr. Gallagher, the minutes of the regular meeting of October 19, 2010 were approved as submitted.

<u>Loan Subordination</u> - On motion of Mr. Bean, seconded by Mr. Gallagher, the subordination of an Agency loan to the owners of property at 319 Normandie Court in favor of a Deed of Trust by Bank of America was approved

PUBLIC COMMENTS

None forthcoming.

ADJOURNMENT

There being no further business, the Board of Directors' meeting of the Redevelopment Agency adjourned at 4:13 P.M. The Board of Directors will meet next at their regularly scheduled meeting on November 16, 2010.

Chairman, Redevelopment Agency

Attest:

Sam Irwin, Secretary