

MINUTES

of a meeting of the Redlands Finance Authority of the City of Redlands held in the Council Chambers, 212 Brookside Avenue, on May 2, 1989, at 7:37 P.M.

PRESENT

Carole Beswick, Board Member
Barbara C. Wormser, Board Member
Charles G. DeMirjyn, Board Member
William E. Cunningham, Board Member
Sven Larson, Board Member

John Rottschaefer, Authority Attorney
Lorrie Poyzer, Secretary
Beatrice Sanchez, Assistant Secretary

ABSENT

None

Officers

Following meetings of the City Council and the Redevelopment Agency of the City of Redlands at which time City Resolution No. 4512 and Agency Resolution No. 214 were adopted approving the Joint Powers Agreement creating the Redlands Finance Authority, the Redlands Finance Authority meeting was called to order. Following through on their votes against the sale of the Redevelopment Agency's 1989 Refunding Parking Lease Revenue Bonds and the formation of the Redlands Finance Authority, Members DeMirjyn and Cunningham voted against the election of the following officers: Carole Beswick, Chairman; Barbara Wormser, Vice Chairman; Lorrie Poyzer, Secretary; and Beatrice Sanchez, Assistant Secretary.

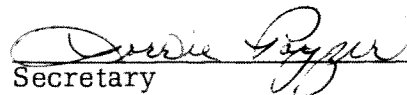
Resolution
No. 101

Parking Lease
Revenue Bonds

Resolution No. 101, a resolution of the Redlands Finance Authority approving the purchase and resale of the 1989 Refunding Parking Lease Revenue Bonds of the Redevelopment Agency of the City of Redlands, and approving a form of purchase contract, purchase agreement and certain other matters relating thereto, was adopted on motion of Mr. Larson, seconded by Mrs. Wormser, by the following vote:

AYES: Members Wormser, Larson; Chairman Beswick
NOES: Members DeMirjyn, Cunningham

There being no further business, the meeting adjourned at 7:40 P.M.


Secretary