MINUTES of a regular meeting of the Governing Board of the Redlands Financing

Authority of the City of Redlands held in the City Council Chambers, Civic

Center, 35 Cajon Street, at 7:55 P.M. on May 15, 2012.

PRESENT Pete Aguilar, Chairman

Paul Foster, Vice Chairman Jon Harrison, Member Jerry Bean, Member Bob Gardner, Member

ABSENT None

STAFF N. Enrique Martinez, Executive Director; Daniel J. McHugh, Attorney; Tina

Kundig, Controller/Treasurer; and Sam Irwin, Secretary

CONSENT CALENDAR

The minutes of the regular meeting of January 17, 2012, were unanimously approved as submitted on motion of Mr. Foster, seconded by Mr. Gardner.

PUBLIC COMMENTS

<u>Budget Crisis</u> – Steve Rogers read from a newspaper article to highlight the current budget deficit situation faced by the California state government.

ADJOURNMENT

The Governing Board's meeting of the Redlands Financing Authority was adjourned at 8:05 P.M. to the next regular meeting scheduled for September 18, 2012.

Sam Irwin, Secretary