MINUTES

of an adjourned regular meeting of the City Council of the City of Redlands held in the City Hall Plaza, 2 East Citrus Avenue, Suite 15C, on June 2, 1992, at 9:30 A.M. Said meeting was immediately recessed and reconvened at 9:35 A.M. in the City Hall Auditorium, 30 Cajon Street (where the air conditioning was working).

PRESENT

Charles G. DeMirjyn, Mayor
(arrived at 9:55 A.M. having returned
from a court appearance)
Swen Larson, Mayor Pro Tem
William E. Cunningham, Councilmember
Dee Ann Milson, Councilmember
Jim Foster, Councilmember

James D. Wheaton, City Manager Ronald C. Mutter, Assistant City Manager Steve Chapman, Finance Director Lorrie Poyzer, City Clerk Pamela Fitzsimmons, The Sun Steven Church, Redlands Daily Facts

<u>ABSENT</u>

None

<u>Audit</u> - Finance Director Chapman reviewed the 1990-91 Comprehensive Annual Financial Report, remarking on the footnotes which clearly explain the City's financial policies.

<u>Budget</u> - Finance Director Chapman presented the estimated year-end balances for 1991-92. It was noted the Certificates of Participation revenues need to be clarified in order to see the total cost of the library expansion.

Finance Director Chapman also presented the 1992-93 budget status report which shows a \$3 million shortfall. Budget workshop sessions will begin on July 7, 1992. At the request of Council, the new auditors will be present at a workshop session scheduled for June 9, 1992.

There being no further business, the meeting adjourned at 10:46 A.M.

Next regular meeting, June 2, 1992.

| ATTEST: | |
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| City Clerk | |
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