

MINUTES

of an adjourned regular meeting of the City Council of the City of Redlands held in the Redlands Plaza Conferene Room, 2 East Citrus Avenue, Suite 15C, on December 14, 1993, at 2:00 P.M.

PRESENT

Swen Larson, Mayor
Jim Foster, Mayor Pro Tem
William E. Cunningham, Councilmember
Gilberto Gil, Councilmember
Pat Gilbreath, Councilmember

Gary Luebbbers, City Manager
Steve Chapman, Finance Director
Mike Reynolds, City Treasurer
Lorrie Poyzer, City Clerk
Ted Thomaidis, Redlands Daily Facts
Steven Church, The Sun

ABSENT

None

Investment Bankers' Proposals - Proposals were received for the refunding of the Redevelopment Agency's 1987 Tax Allocation Refunding Bonds, 1989 Subordinate Tax Allocation Bonds, 1989 Refunding Parking Lease Revenue Bonds, the Measure O General Obligation Bonds, Series 1988A, and the Wal-Mart parking facilities lease buyout. Council heard presentations from Miller & Shroeder Financial, Inc., Rauscher Pierce Refsnes, Inc., Whipple, and Kinsell & O'Neal, Inc. A proposal was also received from Norman K. McPhail, M. L. Stern & Co. Inc.

Recess and adjournment - The City Council meeting recessed at 4:30 P.M. to a closed session for the purpose of discussing personnel matters. No report was expected following the closed session.

Next regular meeting, December 21, 1993.

City Clerk