## ORDINANCE NO. 1560

ORDINANCE OF THE CITY OF REDLANDS, CALIFORNIA, APPROVING AN AMENDMENT TO THAT CERTAIN LEASE AGREEMENT DATED AS OF MAY 1, 1974, BY AND BETWEEN SAID CITY AND THE REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS

WHEREAS, By Ordinance adopted on April 23, 1974, this City Council approved that certain Lease Agreement dated as of May 1, 1974 (the "Lease Agreement"); and

WHEREAS, the Redevelopment Agency of the City of Redlands (the "Agency") proposes to acquire certain public off-street parking facilities in the City of Redlands (the "City") and to lease said facilities to said City pursuant to the Lease Agreement, a copy of which is on file with the City Clerk of said City; and

WHEREAS, the Agency proposes to issue parity bonds to finance the completion of such acquisition, such bonds to be payable as to principal and interest from the proceeds of rents to be paid by the City under the terms of said Lease Agreement; and

WHEREAS, the Agency and the City propose to amend the Lease Agreement, a copy of the form of amendment being on file with the City Clerk of said City (the "Amendment"); and

WHEREAS, Article 9, Chapter 5, Part 1, Division 2, Title 5, (commencing with Section 54240) of the Government Code of the State of California requires that prior to entering into said Amendment the City shall have approved said Amendment by ordinance which shall be subject to referendum;

NOW, THEREFORE, BE IT ORDAINED by this City Council of the City of Redlands, as follows:

Section 1. This Council hereby approves the Amendment, provided that the amount of base rental payable by the City under the Lease Agreement, as amended, shall not exceed \$ 740,000.00.

Section 2. Subject to the provisions of Section 1 hereof, the Mayor is authorized and directed to execute said Amendment and the City Clerk is authorized and directed to attest thereto and to affix the official seal of the City thereto and to cause the Amendment, following execution by the Agency, to be recorded with the County Recorder of San Bernardino County.

Section 3. The City Clerk shall certify to the passage and adoption of this ordinance and shall cause this ordinance to be published once in the <u>Redlands</u> <u>Daily Facts</u>, a newspaper of general circulation in said City.

Section 4. This ordinance shall take effect thirty (30) days after its final passage, and shall be subject to the provisions for referendum applicable to the City of Redlands, to wit, the provisions contained in Article 2, Chapter 3, Division 4 (commencing with Section 4050 of the Election Code).

PASSED AND ADOPTED this 19th day of June ,

Vice Mayor of the City of Redlands, California

ATTEST:

City Clerk of the City of Redlands, California

(SEAL)

STATE	OF	CALII	FORNIA	)	
			BERNARDINO	í	SS.
CITY	OF I	REDLAN	NDS	í	55.

Peggy A. Moseley , City Clerk of the City of Redlands, California, DO HEREBY CERTIFY that the foregoing ordinance was introduced at a Special regular meeting of the City Council duly held on the day of June , 1975, and thereafter at an adjourned regular meeting of said City Council duly held on the 19th day of June , 1975, was duly passed and adopted by said City Council and signed and approved by the Mayor of said City, and that said ordinance was passed and adopted by the following vote, to wit: Councilmembers DeMirjyn, Knudsen, Grace, AYES: Vice Mayor Miller NOES: Councilmen None ABSENT: Councilmen Jack B. Cummings, Mayor (SEAL) Redlands STATE OF CALIFORNIA COUNTY OF SAN BERNARDINO ) SS. CITY OF REDLANDS

I, Peggy A. Moseley , City Clerk of the City of Redlands, California, DO HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of Ordinance No. 1560 of said city and that said ordinance was adopted at the time and by the vote stated on the certificate attached thereto, and has not been amended or repealed.

DATED:	June	20	,	1975.

(SEAL)

City Clerk of the City of Rediands

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