

ORDINANCE OF THE CITY OF REDLANDS,
CALIFORNIA, APPROVING THAT CERTAIN
LEASE AGREEMENT, DATED AS OF MAY 1,
1974, BETWEEN SAID CITY AND THE
REDEVELOPMENT AGENCY OF THE CITY OF
REDLANDS.

WHEREAS, the Redevelopment Agency of the City of Redlands proposes to acquire and construct certain public off-street parking facilities in the City of Redlands and to lease said facilities to said City pursuant to that certain Lease Agreement, to be dated as of May 1, 1974 (the "Lease"), a copy of the form of which is on file with the City Clerk of said City; and

WHEREAS, said Agency proposes to finance such acquisition and construction through the issuance of revenue bonds pursuant to the Community Redevelopment Law (Part 1 of Division 24 of the Health and Safety Code), such bonds to be payable as to principal and interest from the proceeds of rents to be paid by the City under the terms of said Lease; and

WHEREAS, Article 9, Chapter 5, Part 1, Division 2, Title 5 (commencing with Section 54250) of the Government Code requires that prior to entering into said Lease the City shall have approved said Lease by ordinance which shall be subject to referendum;

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Redlands, as follows:

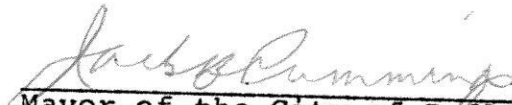
Section 1. This Council hereby approves the Lease, provided that the amount of base rental payable by the City thereunder shall not exceed \$230,000 per annum.

Section 2. Subject to the provisions of Section 1 hereof, the Mayor is authorized and directed to execute said Lease and the City Clerk is authorized and directed to attest thereto and to affix the official seal of the City thereto and to cause said Lease, following execution by the Redevelopment Agency of the City of Redlands, to be recorded with the County Recorder of San Bernardino County.

Section 3. The City Clerk shall certify to the passage and adoption of this ordinance and shall cause this ordinance to be published once in the Redlands Daily Facts, a newspaper of general circulation in said City.

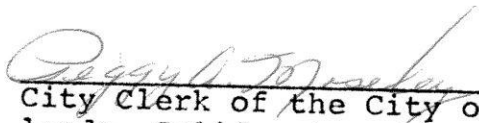
Section 4. This ordinance shall take effect thirty (30) days after its final passage, and shall be subject to the provisions for referendum applicable to the City of Redlands, to wit, the provisions contained in Article 2, Chapter 3, Division 4 (commencing with Section 4050) of the Elections Code.

PASSED AND ADOPTED this 23rd day of
April, 1974.



Mayor of the City of Redlands,
California

ATTEST:



City Clerk of the City of Red-
lands, California

(SEAL)

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) SS.
CITY OF REDLANDS)

I, Peggy A. Moseley, City Clerk of the City of Redlands, California, DO HEREBY CERTIFY that the foregoing ordinance was introduced at a regular meeting of the City Council duly held on the 16th day of April, 1974, and thereafter at an adjourned regular meeting of said City Council duly held on the 23rd day of April, 1974, was duly passed and adopted by said City Council and signed and approved by the Mayor of said City, and that said ordinance was passed and adopted by the following vote, to wit:

AYES: Councilmembers Miller, DeMirjyn, Knudsen,
Grace, Mayor Cummings

NOES: Councilmen None

ABSENT: Councilmen None

(SEAL)

Peggy A. Moseley
City Clerk of the City of Redlands

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) SS.
CITY OF REDLANDS)

I, Peggy A. Moseley, City Clerk of the City of Redlands, California, DO HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of Ordinance No. 1533 of said city and that said ordinance was adopted at the time and by the vote stated on the certificate attached thereto, and has not been amended or repealed.

DATED: April 23, 1974.

(SEAL)

Peggy A. Moseley
City Clerk of the City of Redlands