

RESOLUTION NO. 7224

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDLANDS
ESTABLISHING A POLICY FOR THE EXPENDITURE OF PROCEEDS FROM THE
SALE OF THE NEVADA PALMETTO GROVES

WHEREAS, the sale of the approximately 37-acre Nevada Palmetto Grove ("Grove") was completed on September 21, 2012, and generated \$12,345,911 in land sale proceeds to the City; and

WHEREAS, the sale of the Grove means the loss of approximately 37-acres of citrus that was originally purchased with funds from three different City accounts over a period of many years; and

WHEREAS, the City Council desires to direct the return of the original purchase funds, plus an agreed upon amount representing the incremental increase in the value of those funds to 2012 dollar values, in the amounts of \$776,857 for the solid waste fund, and \$148,475 for the Measure "O" fund, resulting in a remainder value of the land sale proceeds of \$11,420,579; and

WHEREAS, the City Council established a Public Benefit Resource Committee on June 5, 2012, for the purpose of providing public input with regard to the expenditure of the remainder funds resulting from the land sale proceeds; and

WHEREAS, the Public Benefit Resource Committee has provided recommended guidelines for the expenditure of the remainder funds from the land sale proceeds to the City Council;

NOW, THEREFORE, BE IT RESOLVED by City Council of the City of Redlands as follows:

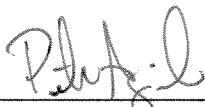
Section 1. The City Council hereby adopts the following policies with regard to the disposition of the proceeds of the sale of the Grove:

- A. The original funds from the solid waste account and the Measure "O" account used to purchase the Grove, plus an amount to true those original funds with their equivalent value in 2012 dollars, shall be returned to those respective accounts.
- B. The remainder of the funds for the proceeds of the sale of the Grove shall be placed in a special account as designated by the Finance Director.
- C. Funds will be expended in line with the percentage recommendations provided by the Public Benefit Resources Committee, which are listed in the attached Exhibit "A," within plus or minus 3% of the amount of such percentage recommendations.
- D. A portion of the funds recommended for agricultural open space will be used to acquire not less than 37 acres of land currently in citrus production.

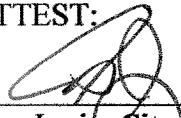
- E. The City Council will consult with the Citrus Commission and the Parks and Recreation Commission regarding priority categories for possible expenditure of funds within their respective areas of responsibility.
- F. The City Council will establish a subcommittee to work with staff to evaluate specific property acquisitions and projects and make recommendation to the full City Council.

Section 2. This City Council further determines that the approval of this Resolution is exempt from review under the California Environmental Quality Act ("CEQA") pursuant to CEQA Guidelines section 15061(b)(3) which provides that CEQA applies only to projects which have the potential for causing a significant effect on the environment. This City Council finds that it can be seen with certainty that there is no possibility that the approval of this Resolution may have a significant effect on the environment.

ADOPTED, SIGNED AND APPROVED this 2nd day of October, 2012.



Peter Aguilar, Mayor

ATTEST:


Sam Irwin, City Clerk

I, Sam Irwin, City Clerk of the City of Redlands, hereby certify that the foregoing Resolution was duly adopted by City Council at its regular meeting thereof held on the 2nd day of October 2012, by the following vote:

AYES:	Councilmembers Harrison, Bean, Foster; Mayor Aguilar
NOES:	Councilmember Gardner
ABSTAIN:	None
ABSENT:	None



Sam Irwin, City Clerk

EXHIBIT
“A”

Public Benefit Resource Community Task Force
Fund Allocation Recommendations

Parks & Recreation	38%
Trails	8%
Agricultural Open Space	20%
Natural Open Space	18%
Other Public Benefit Improvements (w/supplemental endowments)	16%