

RESOLUTION NO. 5925

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDLANDS
AUTHORIZING THE USE OF LOW- AND MODERATE-INCOME HOUSING
FUNDS OUTSIDE THE REDLANDS PROJECT AREA FOR THE FIRST
TIME HOME BUYER PROGRAM

WHEREAS, to effectuate the provisions of the Redevelopment Plan for the Redlands Project for the development of new and improved low- and moderate-income housing, the Redevelopment Agency of the City of Redlands (the "Agency") proposes to authorize the allocation of low- and moderate-income set-aside funds through the First Time Home Buyer Program for the purchase of housing units in Redlands; and

WHEREAS, California Health and Safety Code Section 33334.2 (g) requires, that as a precondition to the Agency's use of low- and moderate-income housing set-aside funds outside of the Redlands Redevelopment Project Area, the legislative body must find and resolve that the use of such funds will be of benefit to the project area; and

WHEREAS, the City Council has determined that the use of low- and moderate-income housing funds from the Redlands Project Area for the purchase of housing units is consistent with and in furtherance of the Redevelopment Plan for the City of Redlands and will be of benefit to the citizens of the community as a whole and the Redlands Redevelopment Project Area;

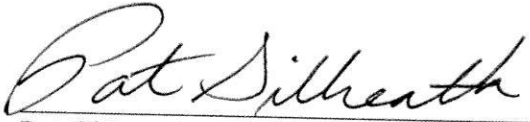
NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY THE CITY COUNCIL OF THE CITY OF REDLANDS AS FOLLOWS:

Section 1. The City Council hereby finds that the use of low- and moderate-income housing funds from the Redlands Redevelopment Project Area for the purchase of housing units located outside of the project area is consistent with, and in furtherance of, the Redevelopment Plan for the City of Redlands and will be a benefit to the community as a whole and the Redlands Redevelopment Project Area.

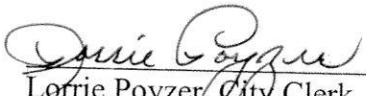
Section 2. This Resolution shall take effect upon adoption.

ADOPTED, SIGNED AND APPROVED this 17th day of July, 2001.

CITY OF REDLANDS, CALIFORNIA

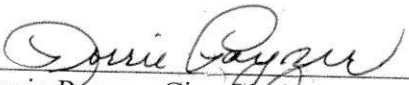

Pat Gilbreath, Mayor

ATTEST:


Lorrie Poyzer, City Clerk

I, Lorrie Poyzer, City Clerk of the City of Redlands, hereby certify that the foregoing resolution was duly adopted by the City Council at a regular meeting thereof held on the 17th day of July, 2001, by the following vote:

AYES:	Councilmembers George, Freedman, Haws and Peppler; Mayor Gilbreath
NOES:	None
ABSENT:	None
ABSTAIN:	None


Lorrie Poyzer, City Clerk
City of Redlands