RESOLUTION NO. 7287

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDLANDS, CALIFORNIA LEVYING A TAX RATE FOR FISCAL YEAR 2013-2014 TO SERVICE THE ANNUAL PRINCIPAL, INTEREST AND OTHER CHARGES RELATING TO THE MEASURE "O" 2003 GENERAL OBLIGATION REFUNDING BONDS

WHEREAS, the qualified voters of the City of Redlands approved Measure "O" on November 3, 1987 which incurred bonded indebtedness for the acquisition of park, recreation and open space land.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF REDLANDS does resolve as follows:

SECTION I: There shall be levied on all taxable property in the City of Redlands, California, for Fiscal Year 2013-2014 a tax rate on each one hundred dollars ($100.00) of the assessed value of such property to fund six hundred sixteen thousand and seventy-eight ($616,078) dollars for the 2003 General Obligation Refunding bonds (Measure "O").

SECTION II: This resolution shall take effect and be in force immediately upon its passage and approval.

SECTION III: The City Clerk shall certify to the passage of this resolution and shall cause the same to be published once in the Redlands Daily Facts, a newspaper of general circulation printed and published in this City.

ADOPTED, SIGNED AND APPROVED THIS 2ND DAY OF JULY, 2013.

Peter Aguilar, Mayor

ATTEST:

Sam Irwin, City Clerk

CITY CLERK'S CERTIFICATE

I, Sam Irwin, City Clerk of the City of Redlands, hereby certify that the foregoing resolution was duly adopted by the City Council at a regular meeting thereof held on the 2nd day of July, 2013, by the following vote:

AYES: Councilmembers Harrison, Foster, Gardner, Gilbreath; Mayor Aguilar
NOES: None
ABSENT: None
ABSTAIN: None

City Clerk of the City of Redlands

Dated: July 2, 2013