

RESOLUTION NO. 5313

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDLANDS
AUTHORIZING THE USE OF LOW- AND MODERATE-INCOME HOUSING
FUNDS OUTSIDE THE REDLANDS PROJECT AREA.

WHEREAS, to effectuate the provisions of the Redevelopment Plan for the Redlands Project for the development of new and improved low- and moderate-income housing, the Redevelopment Agency of the City of Redlands (the "Agency") proposes to authorize the execution of a Regulatory Agreement and Declaration of Restrictive Covenants (the "Agreement") between the Redevelopment Agency (the "Agency") and Steve and Aggie Morse, providing for the rehabilitation of apartment units located at 200 Craig Court, Redlands (the "Project"); and

WHEREAS, California Health and Safety Code Section 33334.2 (g) requires, that as a precondition to the Agency's use of low- and moderate-income housing set-aside funds outside of the project area, the legislative body must find and resolve that the use of such funds will be of benefit to the project area; and

WHEREAS, the City Council has determined that the use of low- and moderate-income housing funds from the Redlands Project Area for the rehabilitation of the apartment units pursuant to the Agreement is consistent with and in furtherance of the Redevelopment Plan for the City of Redlands and will be of benefit to the citizens of the community as a whole and the Redlands Redevelopment Project Area; and

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY THE CITY COUNCIL OF THE CITY OF REDLANDS AS FOLLOWS:

Section 1. The City Council hereby finds that the use of low- and moderate-income housing funds from the Redlands Redevelopment Project Area for the rehabilitation of apartment units located outside of the project area is consistent with, and in furtherance of, the Redevelopment Plan for the City of Redlands and will be a benefit to the community as a whole and the Redlands Project Area.

Section 2. This Resolution shall take effect upon adoption.



Mayor, City of Redlands

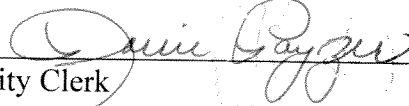
ATTEST:



City Clerk, City of Redlands

I, Lorrie Poyzer, City Clerk of the City of Redlands, hereby certify that the foregoing Resolution was duly adopted by the City Council at a regular meeting thereof, held on the 6th day of August, 1996, by the following vote:

AYES: Councilmembers Gilbreath, Cunningham, Banda; Mayor Larson
NOES: None
ABSTAIN: None
ABSENT: Councilmember Gil



City Clerk