

RESOLUTION NO. 268

RESOLUTION OF THE BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS
AUTHORIZING THE USE OF LOW- AND MODERATE-INCOME HOUSING
FUNDS OUTSIDE THE REDLANDS PROJECT AREA.

WHEREAS, to effectuate the provisions of the Redevelopment Plan for the Redlands Project for the development of new and improved low- and moderate-income housing, the Redevelopment Agency of the City of Redlands (the "Agency") proposes to allocate set-aside funds for the rehabilitation of housing units in Redlands; and

WHEREAS, the Agency has determined that the use of low- and moderate-income housing funds from the Redlands Redevelopment Project Area for the rehabilitation of the housing units is consistent with and in furtherance of the Redevelopment Plan for the City of Redlands and will be of benefit to the citizens of the community as a whole and the Redlands Redevelopment Project Area;

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY THE REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS AS FOLLOWS:

Section 1. The Agency hereby finds that the use of low- and moderate-income housing funds from the Redlands Redevelopment Project Area for the rehabilitation of the housing units located outside the project area is consistent with, and in furtherance of, the Redevelopment Plan for the City of Redlands and will be a benefit to the community as a whole and the Redlands Redevelopment Project Area.

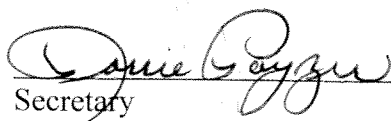
Section 2. This Resolution shall take effect upon adoption.

ADOPTED, SIGNED AND APPROVED this 17th day of February 1998.

REDEVELOPMENT AGENCY OF THE
CITY OF REDLANDS


Chairman

ATTEST:


Secretary