

RESOLUTION NO. 6212

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDLANDS TO INCUR BONDED INDEBTEDNESS OF THE PROPOSED CITY OF REDLANDS COMMUNITY FACILITIES DISTRICT NO. 2003-1 (REDLANDS BUSINESS CENTER)

WHEREAS, the City Council (the "City Council") of the City of Redlands (the "City") has this date adopted its Resolution entitled "A Resolution of the City Council of the City of Redlands of Intention to Establish a Community Facilities District and to Authorize the Levy of Special Taxes", stating its intention to form the City of Redlands Community Facilities District No. 2003-1 (Redlands Business Center) (the "Community Facilities District") pursuant to the Mello-Roos Community Facilities Act of 1982 (the "Act") for the purpose of financing the acquisition certain public facilities (the "Facilities"), as further provided in said Resolution;

WHEREAS, in order to finance the Facilities it is necessary to incur bonded indebtedness in the amount of up to \$9,600,000;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDLANDS DOES RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The City Council hereby declares that in order to finance the Facilities, it is necessary to incur bonded indebtedness.

Section 2. The purpose for which the proposed debt is to be incurred is to provide the funds necessary to pay the costs of the Facilities, including construction costs and all costs incidental to, or connected with, the accomplishment of said purpose and of the financing thereof, as permitted by Section 53345.3 of the Act.

Section 3. The maximum amount of the proposed debt is \$9,600,000.

Section 4. The City Council hereby fixes Tuesday, December 16, 2003, at 3:00 p.m., or as soon thereafter as the City Council may reach the matter, at 35 Cajon Street, Redlands, California, as the time and place when and where the City Council will conduct a public hearing on the proposed debt issue.

Section 5. The City Clerk of the City is hereby directed to publish, or cause to be published, a notice of said public hearing one time in a newspaper of general circulation published in the area of the Community Facilities District. The publication of said notice shall be completed at least seven days prior to the date herein set for said public hearing. Said notice shall contain the information prescribed by Section 53346 of the Act.

Section 6. The officers and employees of the City are hereby authorized and directed to take all actions and do all things which they, or any of them, may deem necessary or desirable to accomplish the purposes of this Resolution and not inconsistent with the provisions hereof.

Section 7. This Resolution shall take effect immediately upon its adoption.

Section 8. The City Clerk shall certify to the passage and adoption of this Resolution and enter it into the file of original resolutions.

PASSED, APPROVED AND ADOPTED this November 4, 2003.



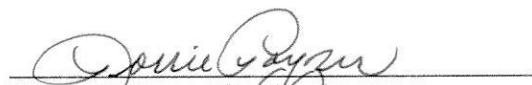
Karl N. Haws, Mayor

ATTEST:


Lorrie Poyzer, City Clerk

I, Lorrie Poyzer, City Clerk of the City of Redlands, hereby certify that the foregoing resolution was duly adopted by the City Council at a regular meeting thereof held on the 4th day of November, 2003, by the following vote:

AYES: Councilmembers Peppler, Gilbreath, George; Mayor Haws
NOES: None
ABSENT: Councilmember Harrison
ABSTAIN: None


Lorrie Poyzer, City Clerk