

RESOLUTION NO. 158

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS AUTHORIZING INVESTMENT OF AGENCY MONIES IN LOCAL AGENCY INVESTMENT FUND.

WHEREAS, pursuant to Chapter 730 of the Statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Redevelopment Agency of the City of Redlands does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purposes of investment as stated therein as in the best interest of the Redevelopment Agency of the City of Redlands,

NOW, THEREFORE, BE IT RESOLVED that the Redevelopment Agency of the City of Redlands does hereby authorize the deposit and withdrawal of Agency monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein.

BE IT FURTHER RESOLVED that the following Redevelopment officer or his successor in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund: Thomas F. O'Donnell, Agency Treasurer.

ADOPTED, SIGNED AND APPROVED this 7th day of June, 1977.

ATTEST:

Peggy A. Moseley
Secretary

Thomas F. O'Donnell
Chairman, Redevelopment Agency
City of Redlands

APPROVED FOR FORM:

City Attorney

I, Peggy A. Moseley, Secretary, Redevelopment Agency of the City of Redlands, do hereby certify that the foregoing resolution was adopted by the Redevelopment Agency at a regular meeting thereof held on the 7th day of June, 1977, by the following vote:

AYES: Members Knudsen, Miller, Elliott; Mayor DeMirjyn

NOES: None

ABSENT: Member Grace

Peggy A. Moseley
Secretary