

RESOLUTION NO. 150

RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS FIXING AMOUNT OF BASE RENTAL PAYABLE BY THE CITY OF REDLANDS UNDER THE LEASE AGREEMENT DATED AS OF MAY 1, 1974 AND AMENDED AS OF MAY 15, 1975

WHEREAS, this Agency has heretofore approved that certain Lease Agreement dated as of May 1, 1974, and amended as of May 15, 1975, on file in the office of the Secretary of the Agency, provided that following the award by the Agency of its Parking Lease Revenue Bonds, Series B, the Secretary shall insert the amount of annual Base Rental to be paid by the City of Redlands to the Agency in Section 4(b) of said Lease Agreement as amended; and provided further that the amount of said annual Base Rental shall not exceed \$740,000; and

WHEREAS, this Agency has adopted its resolution awarding said bonds;

NOW, THEREFORE, the Redevelopment Agency of the City of Redlands DOES HEREBY RESOLVE, DETERMINE AND ORDER as follows:

Section 1. The annual Base Rental to be paid by the City of Redlands to this Agency under said Lease Agreement as amended is hereby fixed at \$577,800 per annum, payable semiannually.

Section 2. The Secretary is hereby directed to insert the figure shown in Section 1 hereof in Section 4(b) of said Lease Agreement prior to its execution.

ADOPTED AND APPROVED this 29th day of July, 1975.


Chairman of the Redevelopment
Agency of the City of Redlands

ATTEST:


Deputy Secretary of the Redevelopment
Agency of the City of Redlands

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) SS.
CITY OF REDLANDS)

I, Alice G. Walls, Deputy City Clerk of the City of Redlands and Deputy Secretary of the Redevelopment Agency of the City of Redlands, California, DO HEREBY CERTIFY that the foregoing resolution was duly adopted by the Redevelopment Agency of said City and was approved by the Chairman of said Agency at an adjourned regular meeting of said Redevelopment Agency held on the 29th day of July, 1975, and that it was so adopted as follows:

AYES:	Members	<u>Miller, DeMirjyn, Knudsen, Grace,</u> <u>Chairman Cummings</u>
ABSTAIN:	Members	<u>None</u>
NOES:	Members	<u>None</u>
ABSENT:	Members	<u>None</u>

(SEAL)

Alice G. Walls
Deputy City Clerk of the City of Redlands,
Deputy Secretary of the Redevelopment Agency

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) SS.
CITY OF REDLANDS)

I, Alice G. Walls, Deputy City Clerk of the City of Redlands, California, and Deputy Secretary of the Redevelopment Agency, DO HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of Resolution No. 150, and that the same has not been amended or repealed.

DATED: June 30, 1975

(SEAL)

Alice G. Walls
Deputy City Clerk, City of Redlands, California
Deputy Secretary, Redevelopment Agency