RESOLUTION NO. 413

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS AUTHORIZING INVESTMENT OF AGENCY MONIES IN LOCAL AGENCY INVESTMENT FUND

WHEREAS, pursuant to Chapter 730 of the Statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Redevelopment Agency of the City of Redlands does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purposes of investment as stated therein is in the best interests of the Redevelopment Agency of the City of Redlands,

NOW, THEREFORE, BE IT RESOLVED that the Redevelopment Agency of the City of Redlands does hereby authorize the deposit and withdrawal of Agency monies in the Local Agency Investment Fund in the State of Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein.

BE IT FURTHER RESOLVED that the following Redevelopment officer or such officer's successor in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Tina T. Kundig Finance Director

Signature

Thomas M. Steele

Assistant Finance Director

Signature

Judy Jacobson

Interim Revenue Manager

Signature

N. Enrique Martinez

Ageney Executive Director

BE IT FURTHER RESOLVED ADOPTED that Resolution No. 158 of the Redevelopment Agency of the City of Redlands is hereby rescinded.

ADOPTED, SIGNED AND APPROVED this 6th day of November, 2007.

Chairperson, Redevelopment Agency of the

City of Redlands

ATTEST:

Secretary, Redevelopment Agency of the

City of Redlands

I, Lorrie Poyzer, Secretary of the Redevelopment Agency of the City of Redlands, hereby certify that the foregoing resolution was duly adopted by the Redevelopment Agency at a regular meeting thereof held on the 6th day of November, 2007, by the following vote:

AYES:

Members Gilbreath, Gil, Gallagher, Aguilar; Chairperson Harrison

NOES:

None

ABSENT:

None

ABSTAIN:

None

Redevelopment Agency