

RESOLUTION NO. 5198

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDLANDS, CALIFORNIA LEVYING A TAX RATE FOR FISCAL YEAR 1995-96 TO SERVICE THE ANNUAL PRINCIPAL AND INTEREST RELATING TO THE MEASURE "O" GENERAL OBLIGATION BOND

WHEREAS, the qualified voters of the City of Redlands approved Measure "O" on November 3, 1987 which incurred bonded indebtedness for the acquisition of park, recreation and open space land.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDLANDS does resolve as follows:

SECTION I: There shall be levied on all taxable property in the City of Redlands, California, for fiscal year 1995-96 a tax rate on each one hundred dollars (\$100.00) of the assessed value of such property to fund six hundred thirteen thousand, four hundred fifty dollars (\$613,450.00) for the 1994 General Obligation Refunding Bonds (Measure O).

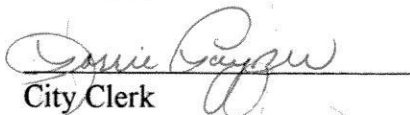
SECTION II: This resolution shall take effect and be in force immediately upon its passage and approval.

SECTION III: The City Clerk shall certify to the passage of this resolution and shall cause the same to be published once in the Redlands Daily Facts, a newspaper of general circulation printed and published in this City.

ADOPTED, SIGNED AND APPROVED this 5th day of July, 1995.


Mayor of the City of Redlands

ATTEST:

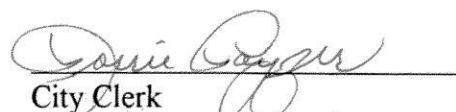

City Clerk

I Lorrie Poyzer, City Clerk of the City of Redlands, hereby certify that the foregoing resolution was duly adopted at a regular meeting thereof held on the 5th day of July, 1995 by the following vote:

AYES: Councilmembers Foster, Cunningham, Gilbreath, Gil;
Mayor Larson

NOES: None

ABSENT: None


City Clerk