

RESOLUTION NO. 232

RESOLUTION OF THE REDEVELOPMENT AGENCY
OF THE CITY OF REDLANDS APPROVING AND
AUTHORIZING EXECUTION OF ESCROW
INSTRUCTIONS BETWEEN THE REDEVELOPMENT
AGENCY OF THE CITY OF REDLANDS AND ANN L.
AND MOLOY K. GUPTA.

WHEREAS, in order to effectuate the provisions of the Redevelopment Plan for a redevelopment project known as the Redlands Redevelopment Project Area (the "Project Area"), for the development of certain real property, the Redevelopment Agency of the City of Redlands (the "Agency") proposes to execute Escrow Instructions (the "Instructions") providing for the sale of certain real property (the "Site") owned by the Agency, within the City of Redlands, the location of which is more particularly described in the Instructions;

WHEREAS, the Agency has determined that the development of the Site by Redeveloper is consistent with, and in furtherance of the Redevelopment Plan for the Project Area; and,

WHEREAS, the Agency has received and duly considered testimony presented at public hearing:

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY THE REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS AS FOLLOWS:

Section 1. The Agency hereby approves of the Instructions by and between the Redevelopment Agency of the City of Redlands and the Redevelopers; which Instructions shall be substantially the same form as that attached to this Resolution and incorporated herein by reference, with such non-material changes and revisions, if any, as shall be recommended by Agency Counsel and approved by the Executive Director.

Section 2. The Agency hereby finds that (i) the environmental impacts of the sale and development of the Site in accordance with the Instructions have been fully analyzed by the programmatic Environmental Impact Report for the Redevelopment Plan which was certified by the Agency on July 17, 1984; (ii) no subsequent or supplemental EIR is necessary or required; and (iii) the proposed disposition of the site will have no significant effects on the environment not covered by such previous EIR.

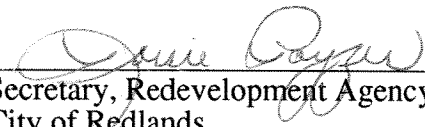
Section 3. The Agency hereby authorizes and directs the Chairman, Executive Director and Secretary of the Agency to execute the Instructions and the Executive Director to deliver same.

Section 4. This Resolution shall take effect upon adoption.

REDEVELOPMENT AGENCY OF THE
CITY OF REDLANDS

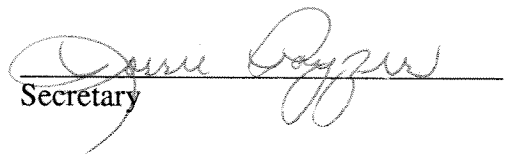

Chairman, Redevelopment Agency of the
City of Redlands

ATTEST:


Secretary, Redevelopment Agency of the
City of Redlands

I, Lorrie Poyzer, Secretary of the Redevelopment Agency of the City of Redlands, hereby certify that the foregoing Resolution was duly adopted by the Redevelopment Agency at a regular meeting thereof, held on the 16th day of November, 1993, by the following vote:

AYES: Members Cunningham, Milson, Foster; Chairman DeMirjyn
NOES: None
ABSTAIN: None
ABSENT: Member Larson


Secretary