

RESOLUTION NO. 477

A RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2016 THROUGH JUNE 30, 2017 PURSUANT TO DIVISION 24 OF THE CALIFORNIA HEALTH AND SAFETY CODE.

RECITALS

WHEREAS, on November 1, 2011, the City Council of the City of Redlands (the "City") approved Resolution 7089 electing to serve as the Successor Agency to the former Redevelopment Agency of the City of Redlands (the "Successor Agency") pursuant to Section 34173 of the Health and Safety Code; and

WHEREAS, on January 19, 2016, staff presented to the Board of the Successor Agency a recommended Recognized Obligation Payment Schedule that lists enforceable obligations of the former redevelopment agency for the period of July 1, 2016 through June 30, 2017;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

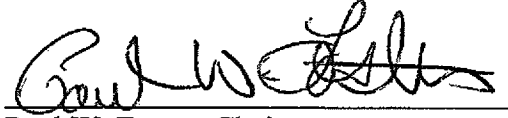
Section 2. This Resolution is adopted pursuant to Health and Safety Code Section 34177.

Section 3. The Successor Agency hereby adopts the Recognized Obligation Payment Schedule as presented by staff that lists enforceable obligations of the former redevelopment agency for the period of July 1, 2016 through June 30, 2017, including the loans from the City, and authorizes and directs staff to make payments on the enforceable obligations pursuant to the Recognized Obligation Payment Schedule as subsequently approved by the Oversight Board.

Section 4. The adoption of this Resolution is not intended and shall not constitute a waiver by the Successor Agency of any right the Successor Agency may have to challenge the legality of all or any portion of Assembly Bill No. 1484, through administrative or judicial proceedings.

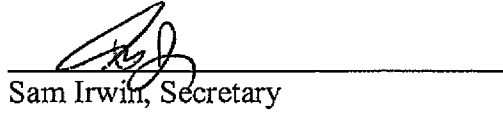
Section 5. This Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA") and the State CEQA Guidelines (California Code of Regulations, Title 14, Section 15000 *et seq.*, hereafter the "Guidelines"). The Board of the Successor Agency has determined that this Resolution is not a "project" for purposes of CEQA, as the term is defined by Guidelines Section 15378, because this Resolution is an administrative activity that will not result in a direct or indirect physical change in the environment (Guidelines Section 15378(b)(5)).

ADOPTED, SIGNED AND APPROVED this 19th day of January, 2016.

A handwritten signature in black ink, appearing to read "Paul W. Foster", written over a horizontal line.

Paul W. Foster, Chairman

ATTEST:

A handwritten signature in black ink, appearing to read "Sam Irwin", written over a horizontal line.
Sam Irwin, Secretary

I, Sam Irwin, Secretary of the Successor Agency to the former Redevelopment Agency of the City of Redlands, hereby certify that the foregoing Resolution was duly adopted by the Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands at a special meeting thereof, held on the 19th day of January, 2016, by the following vote:

AYES: Boardmembers Harrison, Gilbreath, Barich, James; Chairman Foster

NOES: None

ABSTAIN: None

ABSENT: None

Sam Irwin, Secretary



EXHIBIT "A"

Recognized Obligation Payment Schedule for July 1, 2016 to June 30, 2017
(ROPS 16-17)

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary
 Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Redlands
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF)				
A	Funding Sources (B+C+D):	\$ 3,245,125	\$ -	\$ 3,245,125
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	3,230,273	-	3,230,273
D	Other Funding	14,852	-	14,852
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 362,584	\$ 3,799,770	\$ 4,162,354
F	Non-Administrative Costs	237,584	3,674,770	3,912,354
G	Administrative Costs	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 3,607,709	\$ 3,799,770	\$ 7,407,479

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

Name	Title
/s/	
Signature	Date

(Report Amounts in Whole Dollars)

Redlands Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (i), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
ROPS 15-16A Actuals (07/01/15 - 12/31/15)								
1	Beginning Available Cash Balance (Actual 07/01/15)	3,650,746			1,850,233	240,890	115,428	
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	10,295				16,100	1,182,065	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	60,305			1,782,432	143,040	1,208,381	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				67,801		89,112	
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 3,610,736	\$ -	\$ -	\$ -	\$ 113,950	\$ -	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 5, F = H4 + F4 + F6, and H = 5 + 6)	\$ 3,610,736	\$ -	\$ -	\$ 156,913	\$ 113,950	\$ -	
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	50,000					3,545,143	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	50,000			67,801	99,098	403,982	
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 3,610,736	\$ -	\$ -	\$ 89,112	\$ 14,852	\$ 3,141,161	

Redlands Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

[illegible]