

RESOLUTION NO. 465

A RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY THROUGH DECEMBER 2014 PURSUANT TO DIVISION 24 OF THE CALIFORNIA HEALTH AND SAFETY CODE.

RECITALS

WHEREAS, on November 1, 2011, the City Council of the City of Redlands (the "City") approved Resolution 7089 electing to serve as the Successor Agency to the former Redevelopment Agency of the City of Redlands (the "Successor Agency") pursuant to Section 34173 of the Health and Safety Code; and

WHEREAS, on February 18, 2014, staff presented to the Board of the Successor Agency a recommended Recognized Obligation Payment Schedule that lists enforceable obligations of the former redevelopment agency for the period of July 1, 2014 through December 31, 2014;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

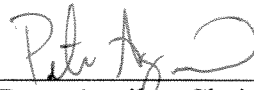
Section 2. This Resolution is adopted pursuant to Health and Safety Code Section 34177.

Section 3. The Successor Agency hereby adopts the Recognized Obligation Payment Schedule as presented by staff that lists enforceable obligations of the former redevelopment agency for the period of July 1, 2014 through December 31, 2014, including the loans from the City, and authorizes and directs staff to make payments on the enforceable obligations pursuant to the Recognized Obligation Payment Schedule as subsequently approved by the Oversight Board.

Section 4. The adoption of this Resolution is not intended and shall not constitute a waiver by the Successor Agency of any right the Successor Agency may have to challenge the legality of all or any portion of Assembly Bill No. 1484, through administrative or judicial proceedings.

Section 5. This Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA") and the State CEQA Guidelines (California Code of Regulations, Title 14, Section 15000 *et seq.*, hereafter the "Guidelines"). The Board of the Successor Agency has determined that this Resolution is not a "project" for purposes of CEQA, as the term is defined by Guidelines Section 15378, because this Resolution is an administrative activity that will not result in a direct or indirect physical change in the environment (Guidelines Section 15378(b)(5)).

ADOPTED, SIGNED AND APPROVED this 18th day of February, 2014.



Peter Aguilar, Chairman

ATTEST:



Sam Irwin, Secretary

I, Sam Irwin, Secretary of the Successor Agency to the former Redevelopment Agency of the City of Redlands, hereby certify that the foregoing Resolution was duly adopted by the Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands at a special meeting thereof, held on the 18th day of February, 2014, by the following vote:

AYES: Members Harrison, Foster, Gardner, Gilbreath; Chairman Aguilar

NOES: None

ABSTAIN: None

ABSENT: None



Sam Irwin, Secretary