

RESOLUTION NO. 6645

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDLANDS APPROVING THE ISSUANCE BY THE REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS OF ITS REDLANDS REDEVELOPMENT PROJECT AREA TAXABLE TAX ALLOCATION BONDS TAXABLE SERIES 2007 A

WHEREAS, the Redevelopment Agency of the City of Redlands (the "Agency") is authorized pursuant to Part 1 of Division 24 of the California Health and Safety Code (commencing with Section 33000) (the "Act") to issue bonds for any of its corporate purposes; and

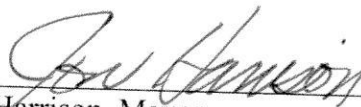
WHEREAS, the Agency, in order to provide for the financing of low and moderate income housing relating to the Redlands Redevelopment Project Area (the "Project Area"), has indicated its intention to issue up to \$5,000,000 principal amount of its Redlands Redevelopment Project Area Taxable Tax Allocation Bonds Taxable Series 2007 A;

NOW, THEREFORE, THE CITY OF REDLANDS DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Approval of Financing. This City Council hereby approves the financing of low and moderate income housing relating to the Project, which constitutes a "redevelopment activity" as such term is defined in the Act, by means of the issuance of up to \$5,000,000 of Redlands Redevelopment Project Area Taxable Tax Allocation Bonds Taxable Series 2007 A.

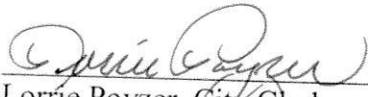
Section 2. Effective Date. This Resolution shall take effect immediately upon adoption.

ADOPTED SIGNED AND APPROVED this 7th day of August, 2007.



Jon Harrison, Mayor

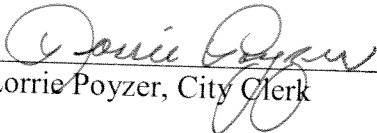
ATTEST:



Lorrie Poyzer, City Clerk

I, Lorrie Poyzer, City Clerk of the City of Redlands, hereby certify that Resolution No. 6645 was duly adopted by the City Council at a regular meeting thereof held on the 7th day of August, 2007, by the following vote:

AYES: Councilmembers Gilbreath, Gil, Gallagher, Aguilar; Mayor Harrison
NOES: None
ABSENT: None
ABSTAIN: None



Lorrie Poyzer, City Clerk